

BULACAN AGRICULTURAL STATE COLLEGE NOTES TO FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The financial statements of Bulacan Agricultural State College (BASC) were authorized for issue as shown in the Statement of Management Responsibility for Financial Statements signed by Jameson H. Tan CESE., President.

The story of Bulacan Agricultural State College, a product of six decades of educational and socio-political metamorphoses, is humble and remarkable. At present, it is a state-funded institution of learning which was established in 1952 at Barangay Pinaod, San Ildefonso, Bulacan.

Prior to this development, it started as the Plaridel Community Agricultural High School (PCAHS) established at Barangay Bintog, Plaridel, Bulacan in 1951. Soon after, PCAHS was renamed Bulacan Provincial Agricultural High School (BPAHS) having just about 100 students. A growth in the student population occurred as students arrived not just from local communities but from other municipalities in the province as well. On June 20 1953, its name was again changed into Bulacan National Agricultural High School (BNAHS) by virtue of Republic Act 948.

On June 8, 1955, the Pres. Ramon D.F. Magsaysay signed Proclamation 163 reserving around 192.5 hectares of the Buenavista Estate for BNAHS. By virtue of Republic Act 2416, BNAHS was converted to Bulacan National Agricultural School (BuNAS) on June 21, 1959.

In 1960, the two-year Associate in Agricultural program became part of the curricula existing in BuNAS: the first tertiary education program offered in the school which eventually led to the offering of the Bachelor of Science in Agriculture degree with majors in Agronomy and Animal Husbandry.

Cognizant to the prevalent agriculture education and training needs of Bulakeños at that time, the Hon. Ricardo C. Silverio, then Representative of the 3rd District of Bulacan, authored House Bill 2389 which proposed for an expanded educational program for BuNAS. With the bilateral approval of both Houses, then Pres. Fidel V. Ramos signed Republic Act 8548 officially converting BuNAS into a chartered state college known as the Bulacan National Agricultural State College (BNASC) on February 24, 1998. Over time, its name was changed to Bulacan Agricultural State College (BASC) by virtue of Republic Act 9249 signed by Former President Gloria M. Arroyo on 19 February 2004.

Situated between the country's capital Metro Manila and the Province of Nueva Ecija, it opened its doors in 1952 and 60 years later, it continues to be devoted to discovering answer to the profound challenges of this generation and training students for leadership in today's multifaceted world. Furthermore, BASC has grown to be a regional leader in higher education and remains to be recognized for offering excellent agricultural education, interdisciplinary partnerships and innovative research programs.

Its curricular offerings are Bachelor of Science in Agriculture, Secondary Education, Elementary Education, Agribusiness Management, Food Technology, Biosystems & Agricultural Engineering, Geodetic Engineering, Business Administration, Information Technology, Animal Science, Hospitality Management and Agroforestry

The mandate of Bulacan Agricultural State College shall primarily provide higher professional, technical and special instructions for special purposes and promote research and extension services and advanced studies in agriculture, arts and science programs and other allied courses.

At present, the College has two campuses, both of which are located at the 3rd District of Bulacan. The main campus is located at Barangay Pinaod, San Ildefonso, Bulacan while an extension campus was established at Barangay Sapang Bulak, Doña Remedios Trinidad (DRT) in 2005 which is aptly called the DRT Extension Campus. The head of the Institution is Dr. Jameson H. Tan, the fourth College President, who assumed office on February 1, 2019 and is now serving his second term of office. At present he is serving the College for another four (4) years as extended President of BASC by virtue of Republic Act 11783 dated May 29, 2022 which convert the College to Bulacan Agricultural State University (BSAU) after compliance to certain requirements before allowing to use the university name.

2. STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with and comply with the International Public Sector Accounting Standards (IPSAS).

The financial statements have been prepared on the basis of historical cost. The Statement of Cash Flows is prepared using the direct method.

The financial statements are presented in Philippine peso (₱) and all values/amounts are rounded off to the nearest peso, except when otherwise stated.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of Accounting

The financial statements are prepared on an accrual basis in accordance with the International Public Sector Accounting Standards (IPSAS) 1. The financial statements are presented in Philippine peso which is the college functional currency. All values are not rounded to the nearest peso.

3.2 Financial Instruments

a. Financial Assets

Initial recognition and measurement

Financial assets within the scope of IPSAS 29 – Financial Instruments: Recognition and Measurement are classified as financial asset at fair value through surplus or deficit, held-to-

maturity investments, loans and other receivables or available-for-sale financial assets, as appropriate. The Bulacan Agricultural State College determines the classifications of its financial assets at initial recognition.

Bulacan Agricultural State College's financial assets include cash and other receivables.

Subsequent measurement

The subsequent measurement of financial assets depends on their classification.

Loans and other receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using effective interest method, less impairment. Losses arising from impairment are recognized in the surplus or deficit.

Derecognition

Bulacan Agricultural State College derecognized a financial asset or, where applicable, a part of a financial asset of BASC similar financial asset when:

The right to receive cash flows from the asset have expired or is waived.

b. Financial Liabilities

Initial recognition and measurement

Financial liabilities within the scope of IPSAS 29 are classified as financial liabilities at fair value through or deficit or loans and borrowings, as appropriate. The entity determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value.

BASC financial liabilities include Inter-Agency Payables and Trust Liabilities.

Subsequent measurement

The measurement of financial liabilities depends on their classification.

Loans and Borrowings

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest method.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

3.3 Cash and Cash Equivalents

Cash and cash equivalents comprise cash in bank, deposited in Land Bank of the Philippines (LBP), Baliuag and San Idefonso, Bulacan Branch and Development Bank of the Philippines (DBP), Malolos, Bulacan Branch.

3.4 Property, Plant and Equipment

Recognition

An item is recognized as Property, Plant and Equipment (PPE) if it meets the characteristics and recognition criteria as a PPE.

The characteristics of PPE are as follows:

- tangible items;
- are held for use in the production or supply of goods or services for rental to others or for administrative purposes; and
- are expected to be used during more than one reporting period.

An item of PPE is recognized as an asset if:

- it is probable that future economic benefits or service potential associated with the item flow to the entity; and
- the cost or fair value of the item can be measured reliably.

Measurement at Recognition

An item recognized as property, plant, and equipment is measured at cost.

A PPE acquired through non-exchange transaction is measured at its fair value as at the date of acquisition. The cost of the PPE is the cash price equivalent or, for PPE acquired through non-exchange transaction its cost is its fair value as at recognition date.

Cost includes the following:

- its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discount and rebates;
- expenditure that is directly attributable to the acquisition of the items; and
- initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired, or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Measurement after Recognition

After recognition, all property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

When significant parts of property, plant and equipment are required to be replaced at intervals, the BASC recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major repair/replacement is done, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied.

All other repair and maintenance costs are recognized as expenses in surplus or deficit as incurred.

Depreciation

Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

The depreciation charge for each period is recognized as an expense unless it is included in the cost of another asset.

Initial Recognition of Depreciation

Depreciation of an asset begins when it is available for use such as when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

For simplicity and to avoid proportionate computation, the depreciation is for one month if the PPE is available for use on or before the 15th of the month. However, if the PPE is available for use after the 15th of the month, depreciation is for the succeeding month.

Depreciation Method

The straight-line method of depreciation is adopted unless another method is more appropriate for agency operation.

Estimated Useful Life

The BASC uses the Schedule on the Estimated Useful Life of PPE by classification prepared by COA.

The BASC uses a residual value equivalent to at least five percent (5%) of the cost of the PPE.

Impairment

An asset's carrying amount is written down to its recoverable amount, or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable service amount.

Derecognition

The BASC derecognizes items of property, plant and equipment and/or any significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the surplus or deficit when the asset is derecognized.

3.5 Changes in accounting policies and estimates

The Bulacan Agricultural State College recognizes the effects of changes in accounting estimates prospectively by including in surplus or deficit.

3.6 Revenue Recognition

3.6.1 Revenue from Non-Exchanging of Transaction

Gifts and Donations

The BASC recognizes assets and revenue from gifts and donations when it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the assets can be measured reliably.

On initial recognition, gifts and donations including goods in-kind were measured at their fair value as at the date of acquisition, which were ascertained by reference to an active market, or by appraisal. An appraisal of the value of an asset is normally undertaken by a member of the valuation profession who holds a recognized and relevant professional qualification. For many assets, the fair value was ascertained by reference to quoted prices in an active and liquid market.

3.6.2 Revenue from Exchanging Transaction

Interest income

Interest income comes from the College's bank deposits to LBP and DBP.

Rental income

Rental Income Summary

- **San Ildefonso Water District (SIWAD) Agreement**
 - Rental income arising from a Memorandum of Agreement (MOA) with San Ildefonso Water District to restore, rehabilitate, and make operational the BASC old deep well pump.
 - Purpose: Ensure the water requirements of the college are met and provide an additional water pumping station for SIWAD's domestic operations.
- **Oilwell 88 Incorporated (Flying V Gas Station)**
 - Monthly rent: **₱17,685.14**
 - Lease period: **20 years**, ending in **CY 2033**

➤ **Goals Gym**

- Monthly rent: **₱7,500.00**

➤ **Other Rental Income from School Establishments**

- Various facilities and spaces contribute to additional rental income, including:
 - Housing
 - Multipurpose Gym
 - FTC (Facility Training Center)
 - Cayetano Building
 - Hostel
 - Function Hall
 - Covered Court
 - Food Park
 - Food Court
 - Dormitory
 - Business Center
 - Food Kiosk
 - Canteen
 - Rolling Store

3.7 Employee Benefits

The employees of Bulacan Agricultural State College are members of the Government Service Insurance System (GSIS), which provides life and retirement insurance coverage.

4. PRIOR PERIOD ERRORS

The Bulacan Agricultural State College has determined that small items of inventory of equipment were already unserviceable and recognized as an expense as prior period adjustment.

5. CASH AND CASH EQUIVALENTS

This account consists of the following:

Accounts	2025	2024
Cash, Collecting Officer	116,382.71	127,569.00
Cash in Bank-Local Currency, Current Account	76,083,148.25	77,245,742.82
Total Cash in Bank Local Currency	76,199,530.96	77,373,311.82

As of December 31, 2025, the Collecting Officer, Mrs. Perlita F. Villacorta, had an undeposited collection of ₱112,773.71. This amount was sourced from the rentals from the dormitory, Cayetano Hall, Housing unit of BASC, food park and food court/business center, and other business income, including clearance and certification fees, ID fees, tuition fee of Graduate Studies and paying undergraduate students not qualify for Free Higher Education, library fees and ₱3,609.00 for the Bureau of Treasury. The collections were received on December 22,

23, and 26, 2025, but remained undeposited as of the reporting date. This was deposited on January 5, 2026.

5.1 Cash in Bank Local Currency, Current Account

Cash in Bank Current Account deposited to Land Bank represents cash received from fund transfer from other government agencies for the implementation of approved proposals for research and extension projects of the College and scholarship fund for the benefit of the students.

Cash in Bank Current Account deposited to Development Bank of the Philippines comprises all the collection from tuition fee and miscellaneous fee from students in the main campus including collection from Balagtas Campus and Fortunato F. Halili National Agricultural School from UNIFAST and Graduate Studies.

The breakdown of this account is as follows:

Accounts	2025	2024
LBP Current Account No. 0102-1078-70	1,352,690.23	745,849.93
LBP San Ildefonso C.A. No. 4122-1000-79	39,025,063.69	38,981,227.44
DBP Current Account No. 0565-003522-030	35,705,394.33	37,518,665.45
Total Cash in Bank Local Currency	76,083,148.25	77,245,742.82

6. RECEIVABLES, NET

The breakdown of this account is as follows:

Accounts	2025	2024
Current		
Accounts Receivable	0.00	0.00
Loans Receivable-Others	0.00	240,000.00
Receivables-Disallowance/Charges	0.00	0.00
Due from NGA's	0.00	0.00
Total Current Receivables, Net	0.00	240,000.00
Non-current		
Accounts Receivable	677,490.00	262,141.37
Allowance for Impairment	(13,107.07)	(13,107.07)
Net Value- Accounts Receivable	664,382.93	249,034.30
Loans Receivable-Others	2,655,700.00	2,739,700.00
Allowance for Impairment	(139,385.00)	(139,385.00)
Net Value-Loans Receivable-Others	2,516,315.00	2,600,315.00
Due from NGA's	247,937.95	247,937.95
Receivables-Disallowance/Charges	1,042,409.39	1,060,979.39
Total Non-Current Receivables, Net	4,471,045.27	4,158,266.64

The increase in Accounts Receivable was due to the recognition of additional from Tuition fee for the following SY 2012-2013 amounting ₱68,598.50, SY 2013-2014 amounting ₱95,119.90, SY 2014-2015 amounting ₱101,513.00, SY 2015-2016 amounting ₱150,117.23.

The Loans Receivable - Others account represents (a) loan granted to 266 students belonging to 3rd and 4th Year level for SY, 2004 – 2005 sponsored by CHED under the Student Financial Assistant Program (STUFAP); (b) loan granted to 491 students for SY 2008 – 2009 under the SAFE 4SR loan program also by CHED; and (c) loan under the Palayamanan Community sponsored by PhilRice, Provincial Government of Bulacan and DA-RFO3; and (d) loan to 21 farmers under the Technology Commercialization.

The Receivables – Disallowance/Charges amounting to ₱1,042,409.39 represents disallowances of various administrative cost/honorarium and mobile phone expenses. For Fund 101, the amount of disallowances was ₱790,731.47 while for Fund 164, the amount was ₱251,677.92.

The amount of ₱247,937.95 in due from NGAs is currently in process in the Bureau of Internal Revenue, it is a request for a refund of excess payment made for filing 1601EQ, 4th quarter of 2022 per reference No. 402300055378339.

7. INVENTORIES

This account consists of the following:

Accounts	2025	2024
Office Supplies Inventory	858,648.01	994,580.13
Textbooks and Instructional Materials Inventory	1,267,550.85	1,263,420.85
Other Supplies & Materials Inventory	1,312,374.34	1,330,524.34
Allowance for Impairment – Other Supplies & Materials Inventory	(0.00)	(0.00)
Semi-Expendables – Furniture and Fixtures	3,782,430.03	3,006,391.83
Allowance for Impairment – Semi-Expendables Furniture & Fixtures	(0.00)	(0.00)
Semi-Expendables – Office Equipment	1,908,730.77	3,211,187.62
Allowance for Impairment – Semi-Expendable Office Equipment	(0.00)	(0.00)
Semi-Expendables – Information and Communication Technology Equipment	7,212,597.02	7,017,222.02
Allowance for Impairment – Semi-Expendables ICT Equipment	(0.00)	(0.00)
Semi-Expendables – Agricultural & Forestry Equipment	65,657.00	382,242.50
Allowance for Impairment – Semi-Expendable Agri & Forestry Equipment	(0.00)	(0.00)
Semi-Expendables – Communication Equipment	2,112,687.50	2,175,558.17

Accounts	2025	2024
Allowance for Impairment – Semi-Expendables Communication Equipment	(0.00)	(0.00)
Semi-Expendables – Disaster Response and Rescue Equipment	58,894.00	58,894.00
Semi-Expendables – Medical Equipment	84,844.50	154,844.50
Allowance for Impairment – Semi-Expendables Medical equipment	(0.00)	(0.00)
Semi-Expendables – Sports Equipment	609,893.50	601,933.50
Semi-Expendables – Technical & Scientific Equipment	402,697.77	455,912.27
Allowance for Impairment – Semi-Expendables Tech & Scientific Equip.	(0.00)	(0.00)
Semi-Expendables – Other Equipment	1,012,103.35	886,371.55
Allowance for Impairment – Semi-Expendables Other Equipment	(0.00)	(0.00)
Semi-Expendable – Machinery	57,915.00	57,915.00
Allowance for Impairment – Semi-Expendable Machinery	(0.00)	(0.00)
Semi-Expendables - Books	3,773,810.46	3,812,871.46
Allowance for Impairment – Semi-Expendables Books	(0.00)	(0.00)
Total Inventories	24,520,834.10	25,409,869.74

Comparing inventories in CY 2024 to 2025, there is a decrease of ₱889,035.64 due to issuance of semi-expendable equipment costing below ₱50,000.00 end users despite purchases of semi-expendable equipment from Funds 101 and 164 and semi-expendable equipment as donation in kind from funds coming from funded project and trust funds.

8. INVESTMENT PROPERTY

This account consists of the following:

Particulars	Carrying Amount, January 01, 2025	Addition s/ Acquisitions/	TOTAL	Disposals/ Transfer to PPE	Depreciation (as per Statement of Financial Performance)	Carrying Amount, December 31, 2025 (As per Statement of Financial Position)
Investment Property	48,318,904.34		48,318,904.34		1,875,370.56	46,443,533.78
Total	48,318,904.34		48,318,904.34		1,875,370.56	46,443,533.78

9. PROPERTY, PLANT AND EQUIPMENT (PPE), NET

The details of the Property, Plant and Equipment account is presented on the next page:

2025						
Particulars	Carrying Amount, January 01, 2025	Additions/ Acquisitions/	TOTAL	Disposals/ Transfer to PPE	Depreciation (as per Statement of Financial Performance)	Carrying Amount, December 31, 2025 (As per Statement of Financial Position)
Land	149,430,284.00	0.00	149,430,284.00	0.00	0.00	149,430,284.00
Land Improvements	9,189,262.53	0.00	9,189,262.53	0.00	1,492,001.28	7,697,261.25
Infrastructure Asset	1,519,299.56	0.00	1,519,299.56	0.00	280,793.16	1,238,506.40
Buildings and Other Structures	396,603,442.02	544,600.20	397,148,042.22	8,800.00	14,694,212.63	382,445,029.59
Machinery and Equipment	52,173,364.03	20,673,555.00	72,846,919.03	1,800,497.64	10,574,804.69	60,471,616.70
Transportation Equipment	5,467,659.29	2,433,317.86	7,900,977.15	0.00	1,509,716.97	6,391,260.18
Furniture, Fixtures and Books	2,280,678.80	1,623,550.00	3,904,228.80	1,455,283.36	280,764.43	2,168,181.01
Construction in Progress	0.00	24,790,919.56	24,790,919.56	0.00	0.00	24,790,919.56
Total	616,663,990.23	50,065,942.62	666,729,932.85	3,264,581.00	28,832,293.16	634,633,058.69

2025				
Particulars	Gross Cost (Asset Account Balance per Statement of Financial Position)	Less: Accumulated Depreciation	Allowance for Impairment	Carrying Amount, December 31, 2025 (As per Statement of Financial Position)
Land	149,430,284.00	0.00	0.00	149,430,284.00
Land Improvements	23,907,940.84	16,210,679.59	0.00	7,697,261.25
Infrastructure Asset	2,955,718.00	1,717,211.60	0.00	1,238,506.40
Buildings and Other Structures	500,064,415.90	117,619,386.31	0.00	382,445,029.59
Machinery and Equipment	104,188,603.25	43,716,986.55	0.00	60,471,616.70
Transportation Equipment	18,355,657.26	11,964,397.08	0.00	6,391,260.18
Furniture, Fixtures and Books	7,343,364.10	5,175,183.09	0.00	2,168,181.01
Other PPE	0.00	0.00	0.00	0.00
Construction in Progress	24,790,919.56	0.00	0.00	24,790,919.56
Total	831,036,902.91	196,403,844.22	0.00	634,633,058.69

2024						
Particulars	Carrying Amount, January 01, 2024	Additions/ Acquisitions/	TOTAL	Disposals/ Transfer to PPE	Depreciation (as per Statement of Financial Performance)	Carrying Amount, December 2024 (As per Statement of Financial Position)
Land	149,430,284.00	0.00	149,430,284.00	0.00	0.00	149,430,284.00
Land Improvements	10,975,765.17	0.00	10,975,765.17	0.00	1,786,502.64	9,189,262.53
Infrastructure Asset	1,801,195.22	0.00	1,801,195.22	0.00	281,895.66	1,519,299.56

2024						
Particulars	Carrying Amount, January 01, 2024	Additions/ Acquisitions/	TOTAL	Disposals/ Transfer to PPE	Depreciation (as per Statement of Financial Performance)	Carrying Amount, December 2024 (As per Statement of Financial Position)
Buildings and Other Structures	441,587,307.24	8,012,851.08	449,600,158.32	38,349,383.77	14,647,332.53	396,603,442.02
Machinery and Equipment	38,655,711.56	21,965,859.20	60,621,570.76	1,876,060.99	6,572,145.74	52,173,364.03
Transportation Equipment	4,896,315.63	2,038,874.00	6,935,189.63	61,295.00	1,406,235.34	5,467,659.29
Furniture, Fixtures and Books	2,017,860.58	628,557.92	2,646,418.50	0.00	365,739.70	2,280,678.80
Other PPE	652,990.50	0.00	652,990.50	599,377.26	53,613.24	0.00
Construction in Progress	0.00	0.00	0.00	0.00	0.00	0.00
Total	650,017,429.90	32,646,142.20	682,663,572.10	40,886,117.02	25,113,464.85	616,663,990.23

2024				
Particulars	Gross Cost (Asset Account Balance per Statement of Financial Position)	Less: Accumulated Depreciation	Allowance for Impairment	Carrying Amount, December 31, 2024 (As per Statement of Financial Position)
Land	149,430,284.00	0.00	0.00	149,430,284.00
Land Improvements	23,907,940.84	14,718,678.31	0.00	9,189,262.53
Infrastructure Asset	2,955,718.00	1,436,418.44	0.00	1,519,299.56
Buildings and Other Structures	499,528,615.70	102,925,173.68	0.00	396,603,442.02
Machinery and Equipment	84,798,048.25	32,624,684.22	0.00	52,173,364.03
Transportation Equipment	15,922,339.40	10,454,680.11	0.00	5,467,659.29
Furniture, Fixtures and Books	7,138,364.10	4,857,685.30	0.00	2,280,678.80
Other PPE	0.00	0.00	0.00	0.00
Construction in Progress	0.00	0.00	0.00	0.00
Total	783,681,310.29	167,017,320.06	0.00	616,663,990.23

Land represents the cost of surveying and the market value of the 989,218 square meters land located in Pinaod, San Ildefonso, Bulacan as per the Tax Declaration of Real Property consisting of Riceland and residential land. The land of BASC was awarded thru Proclamation No. 163 signed by then President Ramon Magsaysay on June 8, 1955 wherein the BASC received 921,605 square meters of land from Buenavista Estate, Province of Bulacan. An additional site in Akle, San Ildefonso, Bulacan was given thru Proclamation No 114 dated May 25, 1963, by then President Diosdado Macapagal with a total 4,420,296 square meters. Unfortunately, the BASC was occupying only 223,918,71 square meters or 22.39 hectares out of the 921,605 square meters because of squatters while the site in Akle, San Ildefonso, Bulacan was totally unoccupied by the BASC.

For CY 2025 the College received an allotment from DBM for Motor Vehicles amounting to ₱2,500,000.00, Equipment Outlay amounting to ₱15,000,000.00 and ₱25,000,000.00 for the Construction of Two-Storey Agroforestry Building with Rainwater Catchment Facility which is 85.5% completed as of December 31, 2025.

10. BIOLOGICAL ASSETS

10.1 Breeding Stocks

Breeding stocks consist of the following:

Accounts	2025	2024
Goat	4,410.00	34,610.00
Carabao	325,000.00	320,000.00
Cattle	225,000.00	260,000.00
Rabbit	97,000.00	22,000.00
Horse	105,000.00	0.00
Breeding Stocks	756,410.00	636,610.00
Total Biological Assets	756,410.00	636,610.00

There is an increase of ₱119,800.00 in the cost of breeding stock from CY 2024 as compared to CY 2025 due to birth of some animals and increase in value due to physical change.

The carabao project of the College started in CY 2007 through a Memorandum of Agreement Between the Provincial Government of Bulacan represented by then Governor Josefina Mendoza dela Cruz and Bulacan Agricultural State College represented by then College President Dr. Josie A. Valdez with initial fund release of ₱2,000,000.00 to develop a new breed of carabao which will be known as Bulacan Buffalo through implementation of continuous genetic improvement processes and extensive research and development.

This agreement was valid for a period of 5 years and can be extended as agreed upon by both parties involved. In CY 2013 a new memorandum of agreement was entered into between the Provincial Government of Bulacan (PGB) represented by Governor Wilhelmino M SY-Alvarado and BASC College President Dr. Gerardo I. Mendoza for the implementation of the project "Establishment of Carabao Demo/Nucleus farm at BASC" which will operate for five (5) years with a budget of ₱5,000,000.00. The obligation of BASC is to supervise the operation of the Nucleus/Demo Farm, and utilize the same as a laboratory facility for the students of Agriculture, Animal Science and allied programs. The BASC shall surrender all the female offspring produced by the farm to PGB to be used for their carabao dispersal project. Mr. Honorato Apostol is the assigned personnel to manage the operation of the project. From the initial release of the project, BASC was able to purchase car heifer, calf and Buffalo. As of December 31, 2024, the recorded inventory of carabao is ten (10) and presently manage by the Project Leader Dr. Celso S. Domingo, DVM. The final ₱1,000,000.00 financial support from the Bulacan Provincial Government was not released, the reason why all the expenses needed to sustain the operation of the project was charged to the College GAA and income allotment. While the goat project of the College started through a Memorandum of Agreement with DA BAR in CY 2009 with a total budget of ₱2,484,000.00 for the Project entitled "Meeh Kita: Goat Upgrading and production in the Villages". All the sales of carabao, cattle, goat and rabbit were treated as Gain on sale of Biological Assets.

10.2 Livestock Held for Consumption

Livestock Held for Consumption consists of Native Pig Boar, and Native Piglet in Palayamanan amounting to ₱21,000.00 in CY 2025.

11. INTANGIBLE ASSETS

11.1 Computer Software

This account consists of the following:

Particulars	Carrying Amount, January 01, 2025	Additions/ Acquisitions/	TOTAL	Disposals/ Transfer to PPE	Depreciation (as per Statement of Financial Performance)	Carrying Amount, December 31, 2025 (As per Statement of Financial Position)
Computer Software	11,060,061.10	0.00	11,060,061.10	0.00	4,376,992.08	6,683,069.02
Total	11,060,061.10	0.00	11,060,061.10	0.00	4,376,992.08	6,683,069.02

12. FINANCIAL LIABILITIES

This account consists of the following:

Accounts	2025	2024
Accounts Payable	42,002,139.43	2,245,378.00
Due to Officers & Employees	83,432.07	83,432.07
Guaranty Deposits Payable	1,194,887.86	233,251.08
Customer's Deposit Payable	310,597.27	247,097.27
Total Financial Liabilities	43,591,056.63	2,809,158.42

13. INTER-AGENCY PAYABLES

This account consists of the following:

Accounts	2025	2024
Due to BIR	2,784,445.76	2,202,697.41
Due to NGAs	13,848,339.38	11,051,645.19
Due to GSIS	0.00	0.00
Due to PhilHealth	0.00	434,209.10
Total Inter-Agency Payables	16,632,785.14	13,688,551.70

The amount of ₱2,784,445.76 represents tax withheld for the month of December, 2025 for remittance to BIR on or before the 10th day of the following month. The Due to National Government Agencies account amounting to ₱13,848,339.38 represents the unexpended balance of releases from different funding agencies.

14. OTHER PAYABLES

The account consists of Other Payables amounting to ₱3,359,951.99 in 2025 and ₱4,125,482.49 in 2024.

15. DEFERRED CREDITS

No deferred credits were recognized in 2025 but there is an Accounts Payable recognized to BASC due to non release of NCA for the remaining 50% allotment for the First Semester of SY 2025-2026 of Free Higher Education amounting to ₱15,713,360.00.

16. SUBSIDY INCOME FROM NATIONAL GOVERNMENT

This account consists of the following:

Particulars	2025	2024
Notice of Cash Allocation (NCA) received from DBM	285,561,989.00	281,381,340.00
Tax Remittance Advice (TRA) issued to BIR	12,674,051.66	11,454,725.16
Remittance to Bureau of Treasury for excess cash advance	(69,251.99)	(127,907.66)
Reversion of Unused NCA	(775.16)	(4,160,433.17)
Total Subsidy Income from National Government	298,166,013.51	288,547,724.33

There is a net increase amounting to ₱9,618,289.18 in subsidy income from National Government in CY 2025 as compared in CY 2024 due to increase in Personnel Services from ₱158,488,025.00 in 2024 to ₱191,271,539.00 in 2025, decrease in MOOE from ₱103,146,000.00 in 2024 to ₱100,232,500.00 in 2025, increase in Capital Outlay from ₱17,000,000.00 in 2024 to ₱42,500,000.00 in 2025.

17. SERVICE INCOME

The breakdown of this account is as follows:

Accounts	2025	2024
Registration Fees	0.00	0.00
Clearance and Certification Fees	779,350.00	682,310.00
Fines and Penalties-Service Income	82,557.00	90,761.00
Other Service Income	3,244,050.00	5,707,986.00
Total Service Income	4,105,957.00	6,481,057.00

18. BUSINESS INCOME

The breakdown of this account is presented as follows:

Accounts	2025	2024
School Fees	50,739,964.50	56,563,578.90
Seminar/Training Fees	41,500.00	0.00
Rent/Lease Income	3,113,536.24	2,774,054.05

Accounts	2025	2024
Interest Income	96,276.28	58,368.75
Sales Revenue	0.00	0.00
Other Business Income	42,263.00	0.00
Total Business Income	54,033,540.02	59,396,001.70

The increase in Business Income was attributed to the increase in rent income collections and increase in interest income coming from loans granted to farmers in a form of financial assistance with 1% interest.

19. GRANTS AND DONATIONS

Income from grants and donations in kind, amounting to a grand total of ₱10,196,326.25, is composed of ₱189,140.00 purchased through the Trust Fund and ₱9,902,186.25 from Fund Transfer, which represents the value of property, plant, and equipment donated to the College. In addition, ₱105,000.00 represents the donation of horses under Fund 164 - Breeding Stocks.

CY 2025

Semi Expendable-Office Equipment	99,804.00
Semi Expendable-Furniture and Fixture	111,023.25
Semi Expendable-Information and Technology Equipment	166,743.00
Semi Expendable-Technical Scientific Equipment	49,650.00
Semi Expendable-Other Equipment	49,840.00
Semi Expendable-Agricultural & Forestry Equipment	17,276.00
Semi Expendable-Disaster Response & Rescue Equipment	2,490.00
Other Equipment	174,000.00
Information & Communication Technology Equipment	72,500.00
Technical & Scientific Equipment	9,348,000.00
Total	10,091,326.25
Breeding Stocks	105,000.00
Grand Total	10,196,326.25

CY 2024

Semi Expendable-Office Equipment	134,290.00
Semi Expendable-Furniture and Fixture	121,530.00
Semi Expendable Information and Technology Equipment	1,701,173.00
Semi Expendable Communication Equipment	7,050.00
Semi Expendable Other Equipment	54,732.00
Other Supplies & Materials Inventory	2,335.00
Other Equipment	4,971,000.00
Information & Communication Technology Equipment	400,070.00
Motor Vehicles	43,000.00
Total	7,435,180.00
Investment Property, Buildings	19,460,668.10
Grand Total	26,895,848.10

20. GAINS

This account consists of the following:

Accounts	2025	2024
Gain on Sale of Biological Assets	82,060.00	91,270.00
Gain on Sale of Agricultural produce	214,890.00	56,947.00
Other Gains	61,044.00	59,899.00
Gain from Changes in Fair Value of Biological Assets due to Physical Changes	0.00	0.00
Gain on Sale of Unserviceable Property	44,999.00	39,000.00
Total Gains	402,993.00	247,116.00

21. OTHER NON-OPERATING INCOME

This account consists of the following:

Accounts	2025	2024
Proceeds from Insurance/Indemnities	110,087.42	193,014.69
Miscellaneous Income	96,900.52	141,533.63
Total Non-Operating Income	206,987.94	334,548.32

22. PERSONNEL SERVICES

This account consists of the following:

Accounts	2025	2024
Salaries and Wages	118,524,925.42	102,871,908.09
Other Compensation	44,189,989.81	36,525,603.22
Personnel Benefits Contribution	17,840,766.92	15,540,213.25
Other Personnel Benefits	12,492,070.33	6,381,665.55
Total Personal Services	193,047,752.48	161,319,390.11

22.1 Salaries and Earnings

This account consists of the following:

Accounts	2025	2024
Salaries and Wages-Regular	118,386,166.32	102,871,908.09
Salaries and Wages-Casual/Contractual	0.00	0.00
Salaries & Wages - Substitute Teachers	138,759.10	0.00
Total Salaries and Wages	118,524,925.42	102,871,908.09

There is an increase in Salaries and Wages – Regular due to filling up of new positions brought by the implementation of National Budget Circular No. 589 – Revised Organization and Staffing Standards for SUCs – phase 1 (ROSS), dated May 25, 2022 and filling up of vacant

position of previously retired/resigned faculty or non teaching staff of the College. The 2nd Tranche of Salary increase was also implemented in CY 2025.

22.2 Other Compensation

This account consists of the following:

Accounts	2025	2024
Personal Economic Relief Allowance (PERA)	5,976,260.99	5,096,421.08
Representation Allowance (RA)	697,500.00	687,000.00
Transportation Allowance (TA)	600,000.00	664,000.00
Clothing/Uniform Allowance	1,757,000.00	1,463,000.00
Subsistence Allowance	10,350.00	10,050.00
Laundry Allowance	1,421.58	1,690.89
Hazard Pay	0.00	0.00
Honoraria	2,277,770.17	2,876,659.25
Year End Bonus	10,058,307.20	8,684,239.00
Mid-Year Bonus	9,606,481.00	8,616,543.00
Collective Negotiation Agreement Incentive – Civilian	7,396,500.00	6,294,000.00
Productivity Enhancement Incentive – Civilian	1,367,422.67	1,054,500.00
Cash Gift	1,249,250.00	1,077,500.00
Performance Based Bonus - Civilian	3,191,726.20	0.00
Total Other Compensation	44,189,989.81	36,525,603.22

The other compensation in CY 2025 increased as compared to CY 2024 due to additional faculty and staff of BASC.

22.3 Personnel Benefit Contributions

This account consists of the following:

Accounts	2025	2024
Retirement and Life Insurance Premiums	14,049,295.31	12,307,591.22
Pag-IBIG contributions	585,400.00	490,800.00
PhilHealth Contributions	2,913,371.61	2,486,022.03
Employees Compensation Insurance Premiums	292,700.00	255,800.00
Total Personnel Benefit Contributions	17,840,766.92	15,540,213.25

All the personnel benefit contributions were remitted to the respective agencies concerned. There is an increase in Personnel Benefit contributions due to the increase in the collection of PhilHealth contributions and PAG-IBIG from the voluntary contributions of JO/COS and additional employees of the College.

22.4 Other Personnel Benefits

This account consists of the following:

Accounts	2025	2024
Other Personnel Benefits	0.00	0.00
Terminal Leave Benefits	5,958,070.33	2,085,665.55
Service Recognition Incentives (SRI)	6,504,000.00	4,186,000.00
Loyalty Award-Civilian	30,000.00	110,000.00
Total Other Personnel Benefits	12,492,070.33	6,381,665.55

The Terminal Leave benefits were for the terminal pay of two (3) optional retiree, three (2) compulsory retiree, and six (6) resigned employees and monetization of leave credits of seventy-seven (77) personnel of BASC.

23. MAINTENANCE AND OTHER OPERATING EXPENSES (MOOE)

This account consists of the following:

Accounts	2025	2024
Traveling Expenses	8,069,841.44	7,633,213.67
Training and Scholarship Expenses	2,245,205.57	1,362,482.78
Supplies and Materials Expenses	13,991,982.65	12,154,833.02
Utility Expenses	10,544,639.48	9,016,393.60
Communication Expenses	4,608,499.62	3,913,205.55
Awards/Rewards and Prizes	2,237,626.00	1,361,651.15
Survey, Research, Exploration and Development Expense	1,623,824.00	14,990.00
Confidential, Intelligence and Extraordinary Expenses	131,897.30	131,592.35
Professional Services	13,252,433.06	13,368,426.87
General Services	16,422,314.93	15,649,015.25
Repairs and Maintenance Expenses	12,572,075.66	9,311,923.98
Assistance/Subsidy	61,986,900.00	72,643,000.00
Taxes, Insurance Premiums and Other Fees	1,263,194.82	623,890.32
Labor and Wages	113,799.00	73,377.45
Other Maintenance and Operating Expenses	13,826,159.31	15,691,332.76
Total MOOE	162,890,392.84	162,949,328.75

23.1 Traveling Expenses

This account consists of the following:

Accounts	2025	2024
Local	7,135,867.06	7,146,701.56
Foreign	933,974.38	486,512.11
Total Traveling Expenses	8,069,841.44	7,633,213.67

23.2 Training and Scholarship Expenses

This account consists of the following:

Accounts	2025	2024
Training Expenses	1,734,445.57	1,131,527.38
Scholarship Grants/Expenses	510,760.00	230,955.40
Total Training and Scholarship Expenses	2,245,205.57	1,362,482.78

23.3 Supplies and Materials Expenses

This account consists of the following:

Accounts	2025	2024
Office Supplies Expenses	1,406,858.37	1,164,414.33
ICT Office Supplies Expenses	69,615.00	20,686.25
Accountable Forms Expenses	266,015.00	109,832.00
Non - Accountable Forms	5,100.00	0.00
Food Supplies Expenses	0.00	0.00
Drugs and Medicines Expenses	31,589.50	54,095.31
Medical, Dental and Laboratory Supplies Expenses	369,880.96	47,063.80
Fuel, Oil and Lubricants Expenses	1,487,228.41	1,446,691.35
Agricultural and Marine Supplies Expenses	524,459.00	494,704.00
Textbooks and Instructional Materials Expenses	39,060.00	65,308.00
Other Supplies and Materials Expenses	2,161,386.29	2,395,817.73
Semi-Expendable - Office Equipment	517,308.22	567,278.60
Semi-Expendable - ICT Equipment	3,452,276.50	1,953,788.00
Semi-Expendable - Agricultural & Forestry Equipment	0.00	61,060.00
Semi-Expendable - Communication Equipment	296,697.00	252,255.00
Semi-Expendable - Disaster Response & Rescue Equipment	0.00	211,600.00
Semi-Expendable - Medical Equipment	0.00	1,478.00
Semi-Expendable - Sports Equipment	443,450.00	167,320.00
Semi-Expendable Technical & Scientific Equipment	256,298.00	304,760.00
Semi-Expendable - Other Equipment	1,205,108.00	1,003,194.65
Semi-Expendable - Machinery Equipment	77,600.00	155,100.00
Semi-Expendable - Furniture and Fixtures	1,339,942.40	674,590.00
Semi-Expendable – Books	42,110.00	1,003,796.00
Total Supplies and Materials Expenses	13,991,982.65	12,154,833.02

23.4 Utility Expenses

This account consists of the following:

Accounts	2025	2024
Water Expenses	1,153,981.69	1,273,757.93
Electricity Expenses	9,390,657.79	7,742,635.67
Total Utility Expenses	10,544,639.48	9,016,393.60

23.5 Communication Expenses

This account consists of the following:

Accounts	2025	2024
Postage and Courier Services	11,652.00	4,747.00
Telephone Expenses - Mobile	226,145.80	92,352.00
Telephone Expenses - Landline	582,442.74	0.00
Internet Subscription Expenses	3,788,259.08	3,816,106.55
Cable, Satellite, Telegraph and Radio Expenses	0.00	0.00
Total Communication Expenses	4,608,499.62	3,913,205.55

23.6 Awards/Rewards and Prizes

This account consists of the following:

Accounts	2025	2024
Awards/Rewards Expenses	2,202,026.00	1,293,284.15
Prizes	35,600.00	68,367.00
Total Awards and Indemnities	2,237,626.00	1,361,651.15

23.7 Survey, Research, Exploration and Development Expense

This account consists of the following:

Accounts	2025	2024
Research, Exploration & Development Expense	31,024.00	14,990.00
Survey Expenses	1,592,800.00	0.00
Total Survey, Research, Exploration and Development Expense	1,623,824.00	14,990.00

23.8 Confidential, Intelligence and Extraordinary Expenses

This account consists of the following:

Accounts	2025	2024
Extraordinary & Miscellaneous Expenses	131,897.30	131,592.35
Total Confidential, Intelligence and Extraordinary Expenses	131,897.30	131,592.35

23.9 Professional Services

This account consists of the following:

Accounts	2025	2024
Legal Services	10,000.00	324,000.00
Auditing Services	105,353.47	19,213.00
ICT Consultancy Services	0.00	0.00
Consultancy Services	2,218,119.65	1,518,928.82
Other Professional Services	10,918,959.94	11,506,285.05
Total Professional Services	13,252,433.06	13,368,426.87

23.10 General Services

This account consists of the following:

Accounts	2025	2024
Security Services	4,006,153.32	2,819,501.32
Other General Services	12,416,161.61	12,829,513.93
Total General services	16,422,314.93	15,649,015.25

23.11 Repairs and Maintenance

This account consists of the following:

Accounts	2025	2024
Land Improvements	34,430.00	961,134.09
Power Supply Systems	2,266,360.00	0.00
Buildings and Other Structures	0.00	0.00
Buildings	630,742.50	1,421,668.80
School Buildings	518,145.00	2,632,744.21
Hostel and Dormitories	1,974,298.50	1,148,486.00
Other Structures	5,257,416.65	2,155,254.60
Machinery	550,850.00	105,522.00
Office Equipment	462,898.64	234,180.00
ICT Equipment	9,980.00	10,000.00

Accounts	2025	2024
Agricultural & Forestry Equipment	0.00	5,800.00
Technical and Scientific	7,900.00	0.00
Other Machinery and Equipment	272,130.00	111,450.00
Motor Vehicle	574,124.37	525,684.28
Transportation Equipment	0.00	0.00
Furniture & Fixtures	12,800.00	0.00
Total Repairs and Maintenance Expenses	12,572,075.66	9,311,923.98

23.12 Assistance/Subsidy

This account represents Assistance/Subsidy to State Universities and Colleges (SUCs) for Free Higher Education and Scholarship subsidy amounting to ₱61,986,900.00 in 2025.

23.13 Taxes, Insurance Premiums and Other Fees

This account consists of the following:

Accounts	2025	2024
Fidelity Bond Premiums	137,250.00	137,625.00
Insurance Expenses	1,125,944.82	486,265.32
Total Taxes, Insurance Premiums and Other Fees	1,263,194.82	623,890.32

23.14 Labor and Wages

Labor and wages represent the costs incurred for labor payroll paid for projects undertaken by administration, for agricultural activities involving hired labor in the amount of ₱113,799.00 in 2025 and ₱73,377.45 in 2024.

23.15 Other Maintenance and Operating Expenses

The breakdown of this account is as follows:

Accounts	2025	2024
Advertising Expenses	95,527.50	115,561.62
Printing and Publication Expenses	157,959.88	192,629.22
Representation Expenses	5,792,119.75	5,589,129.72
Transportation & Delivery Expenses	3,500.00	0.00
Rent/Lease Expenses	879,945.00	1,032,080.00
Membership Dues and Contributions to Organizations	2,940,429.47	2,346,266.58
ICT Software Subscription Expenses	1,438,366.27	5,093,783.20

Accounts	2025	2024
Library & Other Reading Materials Subscription Expense	485,800.00	19,440.00
Subscription Expenses	0.00	0.00
Bank Transaction Fee	7,736.73	12,886.13
Other Maintenance and Operating Expenses	2,024,774.71	1,289,556.29
Total Other Maintenance and Operating Expenses	13,826,159.31	15,691,332.76

24. Financial Expenses

For the calendar year (CY) 2025, there is no expense for bank charges recognized by the College.

25. Non- Cash Expenses

This account consists of the following:

Accounts	2025	2024
Depreciation Expense	30,707,663.72	26,686,599.52
Amortization	4,376,992.08	4,376,992.08
Losses	0.00	0.00
PPE Outlay	10,781,022.50	600,000.00
Total Non-Cash Expense	45,865,678.30	31,663,591.60

25.1 Depreciation

The straight-line method of depreciation is adopted using the 5% salvage value for all acquired starting CY 2017 but maintains the 10% salvage value for all those acquired prior to CY 2015. The breakdown of the Depreciation Expense is as follows:

Accounts	2025	2024
Investment Property	1,875,370.56	1,573,134.67
Land Improvements	1,492,001.28	1,786,502.64
Infrastructure Asset	280,793.16	281,895.66
Buildings and Other Structures	14,694,212.63	14,647,332.53
Machinery and Equipment	10,574,804.69	6,572,145.74
Transportation Equipment	1,509,716.97	1,406,235.34
Furniture, Fixtures and Books	280,764.43	365,739.70
Computer Software	0.00	0.00
Other Property, Plant and Equipment	0.00	53,613.24
Total Depreciation	30,707,663.72	26,686,599.52

25.2 Amortization – Computer Software

For CY 2025, there is an amortization in computer software amounting to ₱4,376,992.08.

25.3 Impairment Loss – Loans and Receivables

For the CY 2025, there is no impairment loss on Loans and Receivables.

26. Comparison of Allotment and Obligation for CY 2025 with comparative figure for CY 2024 for Fund 101 and 164

Agency/ Fund	Category	CY 2025		
		Allotment		
		Extended	Current	Total
101	Current			
	Personnel Services		191,271,539.00	191,271,539.00
	MOOE		100,232,500.00	100,232,500.00
	Capital Outlay		42,500,000.00	42,500,000.00
	Continuing			
	Personnel Services			
	MOOE	40,167.63		40,167.63
	Capital Outlay	15,146.00		15,146.00
	Total	55,313.63	334,004,039.00	334,059,352.63
164	Personnel Services	4,817,090.90	2,550,000.00	7,367,090.90
	MOOE	33,945,120.70	53,390,636.50	87,335,757.20
	Financial Expenses			
	Capital Outlay	13,417,707.23	2,809,889.46	16,227,596.69
	Total	52,179,918.83	58,750,525.96	110,930,444.79
T O T A L		52,235,232.46	392,754,564.96	444,989,797.42

Agency/ Fund	Category	CY 2024		
		Allotment		
		Extended	Current	Total
101	Current			
	Personnel Services		158,488,025.00	158,488,025.00
	MOOE		103,146,000.00	103,146,000.00
	Capital Outlay		17,000,000.00	17,000,000.00
	Continuing			
	Personnel Services			
	MOOE	9,731,245.04		9,731,245.04
	Capital Outlay	93,878.08		93,878.08
	Total	9,825,123.12	278,634,025.00	288,459,148.12
164	Personnel Services	5,733,750.15	1,950,000.00	7,683,750.15
	MOOE	25,234,918.97	58,816,723.02	84,051,641.99

Agency/ Fund	Category	CY 2024		
		Allotment		
		Extended	Current	Total
	Financial Expenses			
	Capital Outlay	9,258,727.85	5,600,000.00	14,858,727.85
	Total	40,227,396.97	66,366,723.02	106,594,119.99
T O T A L		50,052,520.09	345,000,748.02	395,053,268.11

Agency /Fund	Category	CY 2025	CY 2024
		Obligation	Obligation
101	Current		
	Personnel Services	190,810,482.31	158,452,730.86
	MOOE	100,232,451.42	103,105,832.37
	Capital Outlay	42,167,891.42	16,984,854.00
	Continuing		
	Personnel Services		
	MOOE	37,835.25	9,729,214.59
	Total	333,248,660.40	288,272,631.82
164	Personnel Services	2,277,770.17	2,866,659.25
	MOOE	63,240,439.78	50,106,521.29
	Financial Expenses		
	Capital Outlay	2,645,023.70	1,441,020.62
	Total	68,163,233.65	54,414,201.16
T O T A L		401,411,894.05	342,686,832.98

Agency /Fund	Category	CY 2025		
		Unexpended Balance		
		Total	Reverted	Extended
101	Current			
	Personnel Services	461,056.69	461,056.69	-
	MOOE	48.58		48.58
	Capital Outlay	332,108.58		332,108.58
	Continuing			
	Personnel Services			
	MOOE	2,332.38	2,332.38	
	Capital Outlay	15,146.00	15,146.00	
Total	810,692.23	478,535.07	332,157.16	
164	Personnel Services	5,089,320.73		5,089,320.73
	MOOE	24,095,317.42		24,095,317.42
	Financial Expenses			
	Capital Outlay	13,582,572.99		13,582,572.99
	Total	42,767,211.14		42,767,211.14
T O T A L		43,577,903.37	478,535.07	43,099,368.30

Agency /Fund	Category	CY 2024		
		Unexpended Balance		
		Total	Reverted	Extended
101	Current			
	Personnel Services	35,294.14	35,294.14	
	MOOE	40,167.63		40,167.63
	Capital Outlay	15,146.00		15,146.00
	Continuing			
	Personnel Services			
	MOOE	2,030.45	2,030.45	
	Capital Outlay	93,878.08	93,878.08	
	Total	186,516.30	131,202.67	55,313.63
164	Personnel Services	4,817,090.90		4,817,090.90
	MOOE	33,945,120.70		33,945,120.70
	Financial Expenses			
	Capital Outlay	13,417,707.23		13,417,707.23
	Total	52,179,918.83		52,179,918.83
T O T A L		52,366,435.13	131,202.67	52,235,232.46