

BULACAN AGRICULTURAL STATE COLLEGE
STATEMENT OF FINANCIAL POSITION (All Funds)
As of December 31, 2025 and 2024
(in Philippine Peso)

	<i>Notes</i>	2025	2024
ASSETS			
Current Assets			
Cash and Cash Equivalents	3.3, 5	76,199,530.96	77,373,311.82
Receivables, Net	6	0.00	240,000.00
Inventories	7	24,520,834.10	25,409,869.74
Total Current Assets		100,720,365.06	103,023,181.56
Non - Current Assets			
Receivables, Net	6	4,471,045.27	4,158,266.64
Investment Property	8	46,443,533.78	48,318,904.34
Property, Plant and Equipment, Net	3.4, 9	634,633,058.69	616,663,990.23
Biological Assets	10	756,410.00	636,610.00
Livestock held for consumption	10.2	21,000.00	22,500.00
Intangible Assets, Net	11	6,683,069.02	11,060,061.10
Total Non- Current Assets		693,008,116.76	680,860,332.31
TOTAL ASSETS		793,728,481.82	783,883,513.87
LIABILITIES			
Current Liabilities			
Financial Liabilities	12	43,591,056.63	2,809,158.42
Inter-Agency Payables	13	16,632,785.14	13,688,551.70
Other Payables	14	3,359,951.99	4,125,482.49
Total Current Liabilities		63,583,793.76	20,623,192.61
TOTAL LIABILITIES		63,583,793.76	20,623,192.61
LIABILITIES		730,144,688.06	763,260,321.26
NET ASSETS/EQUITY			
Accumulated Surplus (Deficit)		730,144,688.06	763,260,321.26
TOTAL NET ASSETS/EQUITY		730,144,688.06	763,260,321.26

The notes on pages 10 to 36 form part of these financial statements

BULACAN AGRICULTURAL STATE COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE (All Funds)
For the Years Ended December 31, 2025 and 2024
(in Philippine Peso)

	<i>Notes</i>	2025	2024
REVENUE			
Subsidy Income from National Government	16	298,166,013.51	288,547,724.33
Service Income	17	4,105,957.00	6,481,057.00
Business Income	3.6.2, 18	54,033,540.02	59,396,001.70
Grants and Donations	3.6.1, 19	10,196,326.25	26,895,848.10
Gains	20	402,993.00	247,116.00
Other Non-operating Income	21	206,987.94	334,548.32
TOTAL REVENUE		367,111,817.72	381,902,295.45
LESS: CURRENT OPERATING EXPENSES			
Personnel Services	3.7, 22	193,047,752.48	161,319,390.11
Maintenance and Other Operating Expenses	23	162,890,392.84	162,949,328.75
Non-Cash Expenses	25	45,865,678.30	31,663,591.60
TOTAL CURRENT OPERATING EXPENSES		401,803,823.62	355,932,310.46
SURPLUS/(DEFICIT) FOR THE PERIOD		(34,692,005.90)	25,969,984.99

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BULACAN AGRICULTURAL STATE COLLEGE
STATEMENT OF CHANGES IN NET EQUITY (All Funds)
As of December 31, 2025 and 2024
(in Philippine Peso)

	Note	2025	2024
BALANCE AT JANUARY 1, 2025		763,260,321.26	755,483,158.75
Add/(Deduct):			
Prior Period Errors	4	(1,132,032.50)	(23,367,743.15)
Other Adjustments		2,708,405.20	5,174,920.67
Restated Balance		764,836,693.96	737,290,336.27
CHANGE IN NET ASSETS/EQUITY FOR THE CALENDAR YEAR			
Surplus (Deficit) for the period		(34,692,005.90)	25,969,984.99
TOTAL RECOGNIZED REVENUE AND EXPENSES FOR THE PERIOD		(34,692,005.90)	25,969,984.99
BALANCE AT DECEMBER 31, 2024		730,144,688.06	763,260,321.26

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BULACAN AGRICULTURAL STATE COLLEGE
STATEMENT OF CASH FLOWS (All Funds)
As of December 31, 2025 and 2024
(in Philippine Peso)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Receipts of Notice of Cash Allocation	285,561,989.00	281,381,340.00
Collection of Income/Revenues	58,774,483.20	66,479,758.12
Collection of Receivables	357,209.00	577,790.00
Receipt of Inter-Agency Fund Transfers	29,811,331.16	20,734,421.50
Trust Receipts	1,716,530.00	2,544,455.00
Other Receipts	1,488,947.23	1,028,662.22
Total Cash Inflows	377,710,489.59	372,746,426.84
Cash Outflows		
Remittance to National Treasury	69,251.99	127,907.66
Payment of Expenses	265,152,908.41	245,117,606.68
Payment of Accounts Payable	1,735,489.56	798,540.78
Grant of Cash Advances	23,534,760.55	36,604,005.45
Remittance of Personnel Benefit		
Contributions-Mandatory Deductions	31,410,308.65	27,176,399.17
Release of Inter-Agency Fund Transfer	13,622,903.50	11,145,335.38
Other Disbursements	20,503,800.40	18,999,548.81
Reversal of Unutilized NCA	775.16	4,160,433.17
Total Cash Outflows	356,030,198.22	344,129,777.10
Net Cash Provided by (Used in) Operating Activities	21,680,291.37	28,616,649.74
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	22,854,072.23	16,880,097.15
Total Cash Outflows	22,854,072.23	16,880,097.15
Net Cash Provided by (Used in) Investing Activities	(22,854,072.23)	(16,880,097.15)
Increase (Decrease) in Cash and Cash Equivalents	(1,173,780.86)	11,736,552.59
Cash and Cash Equivalents, January 1	77,373,311.82	65,636,759.23
CASH AND CASH EQUIVALENTS, DECEMBER 31	76,199,530.96	77,373,311.82

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BULACAN AGRICULTURAL STATE COLLEGE
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT (All Funds)
For the Years Ended December 31, 2025 and 2024
(in Philippine Peso)

Particulars	Notes	2025		Actual Amounts	Difference Final Budget and Actual
		Budgeted Amounts			
		Original	Final		
RECEIPTS					
Tax Revenue					
Services and Business Income	17,18	58,139,497.02	58,139,497.02	58,139,497.02	0.00
Subsidy Income from National Government	16	298,166,013.51	298,166,013.51	298,166,013.51	0.00
Grants and Donations	19	10,196,326.25	10,196,326.25	10,196,326.25	0.00
Gains	20	402,993.00	402,993.00	402,993.00	0.00
Other Non-operating Income	21	206,987.94	206,987.94	206,987.94	0.00
Total Receipts		367,111,817.72	367,111,817.72	367,111,817.72	0.00
PAYMENTS					
Personnel Services	22	193,047,752.48	193,047,752.48	193,047,752.48	0.00
Maintenance and Other Operating Expenses	23	162,890,392.84	162,890,392.84	162,890,392.84	0.00
Total Payments		355,938,145.32	355,938,145.32	355,938,145.32	0.00
NET RECEIPTS/PAYMENTS		11,173,672.40	11,173,672.40	11,173,672.40	0.00

Particulars	Notes	2024		Actual Amounts	Difference Final Budget and Actual
		Budgeted Amounts			
		Original	Final		
RECEIPTS					
Tax Revenue					
Services and Business Income	16,17	65,877,058.70	65,877,058.70	65,877,058.70	0.00
Subsidy Income from National Government	15	288,547,724.23	288,547,724.23	288,547,724.23	0.00
Grants and Donations	18	26,895,848.10	26,895,848.10	26,895,848.10	0.00
Gains	19	247,116.00	247,116.00	247,116.00	0.00
Other Non-operating Income	21	334,548.32	334,548.32	334,548.32	0.00
Total Receipts		381,902,295.35	381,902,295.35	381,902,295.35	0.00
PAYMENTS					
Personnel Services	21	161,319,390.11	161,319,390.11	161,319,390.11	0.00
Maintenance and Other Operating Expenses	22	162,949,328.75	162,949,328.75	162,949,328.75	0.00
Total Payments		324,268,718.86	324,268,718.86	324,268,718.86	0.00
NET RECEIPTS/PAYMENTS		57,633,576.49	57,633,576.49	57,633,576.49	0.00

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