

BULACAN AGRICULTURAL STATE COLLEGE NOTES TO FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The financial statements of Bulacan Agricultural State College (BASC) were authorized for issue as shown in the Statement of Management Responsibility for Financial Statements signed by Jameson H. Tan CESE., President.

The story of the BASC, a product of six decades of educational and socio-political metamorphoses, is humble and remarkable. At present, it is a state-funded institution of learning which was established in 1952 at Barangay Pinaod, San Ildefonso, Bulacan.

Prior to this development, it stated as the Plaridel Community Agricultural High School (PCAHS) established at Barangay Bintog, Plaridel, Bulacan in 1951. Soon after, PCAHS was renamed Bulacan Provincial Agricultural High School (BPAHS) having just about 100 students. A growth in the student population occurred as students arrived not just from local communities but from other municipalities in the province as well. On June 20 1953, its name was again changed into Bulacan National Agricultural High School (BNAHS) by virtue of Republic Act (R.A.) 948.

On June 8, 1955, the Pres. Ramon D.F. Magsaysay signed Proclamation 163 reserving around 192.5 hectares of the Buenavista Estate for BNAHS. By virtue of R.A. No. 2416, BNAHS was converted to Bulacan National Agricultural School (BuNAS) on June 21, 1959.

In 1960, the two-year Associate in Agricultural program became part of the curricula existing in BuNAS: the first tertiary education program offered in the school which eventually led to the offering of the Bachelor of Science in Agriculture degree with majors in Agronomy and Animal Husbandry.

Cognizant to the prevalent agriculture education and training needs of Bulakeños at that time, the Hon. Ricardo C. Silverio, then Representative of the 3rd District of Bulacan, authored House Bill 2389 which proposed for an expanded educational program for BuNAS. With the bilateral approval of both Houses, then Pres. Fidel V. Ramos signed R.A. No. 8548 officially converting BuNAS into a chartered state college known as the Bulacan National Agricultural State College (BNASC) on February 24, 1998. Over time, its name was changed to Bulacan Agricultural State College (BASC) by virtue of R.A. 9249 signed by Former President Gloria M. Arroyo on 19 February 2004.

Situated between the country's capital Metro Manila and the Province of Nueva Ecija, it opened its doors in 1952 and 60 years later, it continues to be devoted to discovering answer to the profound challenges of this generation and training students for leadership in today's multifaceted world. Furthermore, BASC has grown to be a regional leader in higher education and remains to be recognized for offering excellent agricultural education, interdisciplinary partnerships and innovative research programs.

Its curricular offerings are Bachelor of Science in Agriculture, Secondary Education, Elementary Education, Agribusiness Management, Food Technology, Biosystems &

Agricultural Engineering, Geodetic Engineering, Business Administration, Information Technology, Animal Science, Hospitality Management and Agroforestry

The mandate of the BASC shall primarily provide higher professional, technical and special instructions for special purposes and promote research and extension services and advanced studies in agriculture, arts and science programs and other allied courses.

At present, the College has two campuses, both of which are located at the 3rd District of Bulacan. The main campus is located at Barangay Pinaod, San Ildefonso, Bulacan while an extension campus was established at Barangay Sapang Bulak, Doña Remedios Trinidad (DRT) in 2005 which is aptly called the DRT Extension Campus. The head of the Institution is Dr. Jameson H. Tan, the fourth College President, who initially served his first term of office until January 31, 2023. However, his term has been extended for an additional four years as the President of BASC, following the enactment of R.A. No. 11783 dated May 29, 2022, which convert the College to Bulacan Agricultural State University (BSAU). This extension was granted in recognition of the transition to university status, after compliance with certain requirements before allowing the official use of the university name.

2. STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with and comply with the International Public Sector Accounting Standards (IPSAS).

The financial statements have been prepared on the basis of historical cost. The Statement of Cash Flows is prepared using the direct method.

The financial statements are presented in Philippine peso (₱) and all values/amounts are rounded off to the nearest peso, except when otherwise stated.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of Accounting

The financial statements are prepared on an accrual basis in accordance with the IPSAS 1. The financial statements are presented in Philippine peso which is the college functional currency. All values are not rounded to the nearest peso.

3.2 Financial Instruments

a. Financial Assets

Initial recognition and measurement

Financial assets within the scope of IPSAS 29 – Financial Instruments: Recognition and Measurement are classified as financial asset at fair value through surplus or deficit, held-to-maturity investments, loans and other receivables or available-for-sale financial assets,

as appropriate. The BASC determines the classifications of its financial assets at initial recognition.

The financial assets of the BASC include cash and other receivables.

Subsequent measurement

The subsequent measurement of financial assets depends on their classification.

Loans and other receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using effective interest method, less impairment. Losses arising from impairment are recognized in the surplus or deficit.

Derecognition

The BASC derecognizes a financial asset or, where applicable, a part of a financial asset of BASC similar financial asset when:

The right to receive cash flows from the asset have expired or is waived.

b. Financial Liabilities

Initial recognition and measurement

Financial liabilities within the scope of IPSAS 29 are classified as financial liabilities at fair value through surplus or deficit or loans and borrowings, as appropriate. The entity determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value.

BASC financial liabilities include Inter-Agency Payables and Trust Liabilities.

Subsequent measurement

The measurement of financial liabilities depends on their classification.

Loans and Borrowings

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest method.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

3.3 Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash in bank deposited in Land Bank of the Philippines (LBP), Baliuag and San Ildefonso, Bulacan Branch and Development Bank of the Philippines (DBP), Malolos, Bulacan Branch.

3.4 Property, Plant and Equipment

Recognition

An item is recognized as Property, Plant and Equipment (PPE) if it meets the characteristics and recognition criteria as a PPE.

The characteristics of PPE are as follows:

- tangible items;
- are held for use in the production or supply of goods or services for rental to others or for administrative purposes; and
- are expected to be used during more than one reporting period.

An item of PPE is recognized as an asset if:

- it is probable that future economic benefits or service potential associated with the item flow to the entity; and
- the cost or fair value of the item can be measured reliably.

Measurement at Recognition

An item recognized as property, plant, and equipment is measured at cost.

A PPE acquired through non-exchange transaction is measured at its fair value as at the date of acquisition. The cost of the PPE is the cash price equivalent or, for PPE acquired through non-exchange transaction its cost is its fair value as at recognition date.

Cost includes the following:

- its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discount and rebates;
- expenditure that is directly attributable to the acquisition of the items; and
- initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired, or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Measurement after Recognition

After recognition, all PPE are stated at cost less accumulated depreciation and impairment losses.

When significant parts of PPE are required to be replaced at intervals, the BASC recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major repair/replacement is done, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied.

All other repair and maintenance costs are recognized as expenses in surplus or deficit as incurred.

Depreciation

Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

The depreciation charge for each period is recognized as an expense unless it is included in the cost of another asset.

Initial Recognition of Depreciation

Depreciation of an asset begins when it is available for use such as when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

For simplicity and to avoid proportionate computation, the depreciation is for one month if the PPE is available for use on or before the 15th of the month. However, if the PPE is available for use after the 15th of the month, depreciation is for the succeeding month.

Depreciation Method

The straight-line method of depreciation is adopted unless another method is more appropriate for agency operation.

Estimated Useful Life

The BASC uses the Schedule on the Estimated Useful Life of PPE by classification prepared by COA.

The BASC uses a residual value equivalent to at least five percent (5%) of the cost of the PPE.

Impairment

An asset's carrying amount is written down to its recoverable amount, or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable service amount.

Derecognition

The BASC derecognizes items of PPE and/or any significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the surplus or deficit when the asset is derecognized.

3.5 Changes in accounting policies and estimates

The BASC recognizes the effects of changes in accounting estimates prospectively by including in surplus or deficit.

3.6 Revenue Recognition

3.6.1 Revenue from Non-Exchanging of Transaction

Gifts and Donations

The BASC recognizes assets and revenue from gifts and donations when it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the assets can be measured reliably.

On initial recognition, gifts and donations including goods in-kind were measured at their fair value as at the date of acquisition, which were ascertained by reference to an active market, or by appraisal. An appraisal of the value of an asset is normally undertaken by a member of the valuation profession who holds a recognized and relevant professional qualification. For many assets, the fair value was ascertained by reference to quoted prices in an active and liquid market.

3.6.2 Revenue from Exchanging Transaction

Interest income

Interest income comes from the College's bank deposits to LBP and DBP.

Rental income

Rental Income Summary

- **San Ildefonso Water District (SIWAD) Agreement**
 - Rental income arising from a Memorandum of Agreement (MOA) with San Ildefonso Water District to restore, rehabilitate, and make operational the BASC old deep well pump.
 - Purpose: Ensure the water requirements of the college are met and provide an additional water pumping station for SIWAD's domestic operations.
- **Oilwell 88 Incorporated (Flying V Gas Station)**
 - Monthly rent: **₱17,685.14**
 - Lease period: **20 years**, ending in **CY 2033**

- **Goals Gym**
 - Monthly rent: **₱7,500.00**
- **Other Rental Income from School Establishments**
 - Various facilities and spaces contribute to additional rental income, including:
 - Housing
 - Multipurpose Gym
 - FTC (Facility Training Center)
 - Cayetano Building
 - Hostel
 - Function Hall
 - Covered Court
 - Food Park
 - Food Court
 - Dormitory
 - Business Center
 - Food Kiosk
 - Canteen
 - Rolling Store

3.7 Employee Benefits

The employees of BASC are members of the Government Service Insurance System (GSIS), which provides life and retirement insurance coverage.

4. PRIOR PERIOD ADJUSTMENT

The BASC has determined that small items of inventory of equipment were already unserviceable and recognized as an expense as prior period adjustment.

5. CASH AND CASH EQUIVALENTS

This account consists of the following:

Accounts	2024	2023
Cash, Collecting Officer	127,569.00	101,920.11
Cash in Bank-Local Currency, Current Account	77,245,742.82	65,534,839.12
Total Cash in Bank Local Currency	77,373,311.82	65,636,759.23

As of December 31, 2024, the Collecting Officer, Mrs. Perlita F. Villacorta, had an undeposited collection of ₱127,569.00. This amount was sourced from the sale of unserviceable equipment, rentals from the dormitory and food court/business center, and other business income, including clearance and certification fees, ID fees, and library fees. The collections were received on December 23, 26 and 27, 2024, but remained undeposited as of the reporting date.

5.1 Cash in Bank Local Currency, Current Account

Cash in Bank Current Account deposited to Land Bank represents cash received from fund transfer from other government agencies for the implementation of approved proposals for research and extension projects of the College and scholarship fund for the benefit of the students.

Cash in Bank Current Account deposited to the DBP comprises all the collection from tuition fee and miscellaneous fee from students in the main campus including collection from Balagtas Campus and Fortunato F. Halili National Agricultural School from UNIFAST and Graduate Studies.

The breakdown of this account is as follows:

Accounts	2024	2023
LBP Current Account No. 0102-1078-70	745,849.93	3,175,573.71
LBP San Ildefonso C.A. No. 4122-1000-79	38,981,227.44	39,005,509.81
DBP Current Account No. 0565-003522-030	37,518,665.45	23,353,755.60
Total Cash in Bank Local Currency	77,245,742.82	65,534,839.12

6. RECEIVABLES, NET

The breakdown of this account is as follows:

Accounts	2024	2023
Current		
Accounts Receivable	0.00	0.00
Loans Receivable-Others	240,000.00	560,000.00
Receivables-Disallowance/Charges	0.00	0.00
Due from NGA's	0.00	247,937.95
Total Current Receivables, Net	240,000.00	807,937.95
Non-current		
Accounts Receivable	262,141.37	262,141.37
Allowance for Impairment	(13,107.07)	(14,909.91)
Net Value- Accounts Receivable	249,034.30	247,231.46
Loans Receivable-Others	2,739,700.00	2,735,400.00
Allowance for Impairment	(139,385.00)	(165,140.49)
Net Value-Loans Receivable-Others	2,600,315.00	2,570,259.51
Due from NGA's	247,937.95	0.00
Receivables-Disallowance/Charges	1,060,979.39	1,105,059.39
Total Non-Current Receivables, Net	4,158,266.64	3,922,550.36

The Loans Receivable - Others account represents (a) loan granted to 266 students belonging to 3rd and 4th Year level for SY, 2004 – 2005 sponsored by the Commission on Higher Education (CHED) under the Student Financial Assistant Program (STUFAP); (b) loan granted to 491 students for SY 2008 – 2009 under the SAFE 4SR loan program also by CHED; and (c) loan under the Palayamanan Community sponsored by PhilRice,

Provincial Government of Bulacan (PGB) and DA-RFO3; and (d) loan to 21 farmers under the Technology Commercialization.

The Receivables – Disallowance/Charges amounting to ₱1,060,979.39 represents disallowances of various administrative cost/honorarium and mobile phone expenses. For Fund 101, the amount of disallowances was ₱799,801.47 while for Fund 164, the amount was ₱261,177.92.

The amount of ₱247,937.95 in Due from NGAs is currently in process in the Bureau of Internal Revenue. It pertains to a request for a refund of excess payment made for filing 1601EQ, 4th quarter of 2022, under reference number 402300055378339.

7. INVENTORIES

This account consists of the following:

Accounts	2024	2023
Office Supplies Inventory	994,580.13	1,262,447.26
Textbooks and Instructional Materials Inventory	1,263,420.85	1,502,486.85
Other Supplies & Materials Inventory	1,330,524.34	2,400,688.06
Allowance for Impairment – Other Supplies & Materials Inventory	(0.00)	(0.00)
Semi-Expendables – Furniture and Fixtures	3,006,391.83	4,984,476.69
Allowance for Impairment – Semi-Expendables Furniture & Fixtures	(0.00)	(0.00)
Semi-Expendables – Office Equipment	3,211,187.62	6,405,205.46
Allowance for Impairment – Semi-Expendable Office Equipment	(0.00)	(0.00)
Semi-Expendables – Information and Communication Technology Equipment	7,017,222.02	13,642,841.17
Allowance for Impairment – Semi-Expendables ICT Equipment	(0.00)	(0.00)
Semi-Expendables – Agricultural & Forestry Equipment	382,242.50	1,397,533.47
Allowance for Impairment – Semi-Expendable Agri & Forestry Equipment	(0.00)	(0.00)
Semi-Expendables – Communication Equipment	2,175,558.17	4,220,694.49
Allowance for Impairment – Semi-Expendables Communication Equipment	(0.00)	(0.00)
Semi-Expendables – Disaster Response and Rescue Equipment	58,894.00	34,476.00
Semi-Expendables – Medical Equipment	154,844.50	177,444.50
Allowance for Impairment – Semi-Expendables Medical equipment	(0.00)	(0.00)
Semi-Expendables – Sports Equipment	601,933.50	1,118,259.50
Semi-Expendables – Technical & Scientific Equipment	455,912.27	1,360,335.27

Accounts	2024	2023
Allowance for Impairment – Semi-Expendables Tech & Scientific Equip.	(0.00)	(0.00)
Semi-Expendables – Other Equipment	886,371.55	1,238,935.95
Allowance for Impairment – Semi-Expendables Other Equipment	(0.00)	(0.00)
Semi-Expendable – Machinery	57,915.00	116,015.00
Allowance for Impairment – Semi-Expendable Machinery	(0.00)	(0.00)
Semi-Expendables - Books	3,812,871.46	4,218,542.41
Allowance for Impairment – Semi-Expendables Books	(0.00)	(0.00)
Total Inventories	25,409,869.74	44,080,382.08

When comparing inventories from CY 2023 to 2024, there is a decrease of ₱18,728,427.34. primarily due to the issuance of semi-expendable equipment, each costing below ₱50,000.00, to end users. This decrease occurred despite the purchases of semi-expendable equipment from Funds 101 and 164, as well as donations in kind of semi-expendable equipment from funds allocated for funded projects and trust funds.

8. INVESTMENT PROPERTY

This account consists of the following:

Particulars	Carrying Amount, January 01, 2024	Additions/ Acquisitions/	TOTAL	Disposals/ Transfer to PPE	Depreciation (as per Statement of Financial Performance)	Carrying Amount, December 31, 2024 (As per Statement of Financial Position)
Investment Property	0.00	65,988,430.15	65,988,430.15	16,096,391.14	1,573,134.67	48,318,904.34
Total	0.00	65,988,430.15	65,988,430.15	16,096,391.14	1,573,134.67	48,318,904.34

9. PROPERTY, PLANT AND EQUIPMENT (PPE), NET

The Property, Plant and Equipment consist of the following:

2024						
Particulars	Carrying Amount, January 01, 2024	Additions/ Acquisitions	TOTAL	Disposals/ Transfer to PPE	Depreciation (as per Statement of Financial Performance)	Carrying Amount, December 2024 (As per Statement of Financial Position)
Land	149,430,284.00	0.00	149,430,284.00	0.00	0.00	149,430,284.00
Land Improvements	10,975,765.17	0.00	10,975,765.17	0.00	1,786,502.64	9,189,262.53
Infrastructure Asset	1,801,195.22	0.00	1,801,195.22	0.00	281,895.66	1,519,299.56
Buildings and Other Structures	441,587,307.24	8,012,851.08	449,600,158.32	38,349,383.77	14,647,332.53	396,603,442.02

2024						
Particulars	Carrying Amount, January 01, 2024	Additions/ Acquisitions	TOTAL	Disposals/ Transfer to PPE	Depreciation (as per Statement of Financial Performance)	Carrying Amount, December 2024 (As per Statement of Financial Position)
Machinery and Equipment	38,655,711.56	21,965,859.20	60,621,570.76	1,876,060.99	6,572,145.74	52,173,364.03
Transportation Equipment	4,896,315.63	2,038,874.00	6,935,189.63	61,295.00	1,406,235.34	5,467,659.29
Furniture, Fixtures and Books	2,017,860.58	628,557.92	2,646,418.50	0.00	365,739.70	2,280,678.80
Other PPE	652,990.50	0.00	652,990.50	599,377.26	53,613.24	0.00
Construction in Progress	0.00	0.00	0.00	0.00	0.00	0.00
Total	650,017,429.90	32,646,142.20	682,663,572.10	40,886,117.02	25,113,464.85	616,663,990.23

2024				
Particulars	Gross Cost (Asset Account Balance per Statement of Financial Position)	Less: Accumulated Depreciation	Allowance for Impairment	Carrying Amount, December 31, 2024 (As per Statement of Financial Position)
Land	149,430,284.00	0.00		149,430,284.00
Land Improvements	23,907,940.84	14,718,678.31	0.00	9,189,262.53
Infrastructure Asset	2,955,718.00	1,436,418.44	0.00	1,519,299.56
Buildings and Other Structures	499,528,615.70	102,925,173.68	0.00	396,603,442.02
Machinery and Equipment	84,798,048.25	32,624,684.22	0.00	52,173,364.03
Transportation Equipment	15,922,339.40	10,454,680.11	0.00	5,467,659.29
Furniture, Fixtures and Books	7,138,364.10	4,857,685.30	0.00	2,280,678.80
Other PPE	0.00	0.00	0.00	0.00
Construction in Progress	0.00	0.00	0.00	0.00
Total	783,681,310.29	167,017,320.06	0.00	616,663,990.23

2023						
Particulars	Carrying Amount, January 01, 2023	Additions/ Acquisitions	TOTAL	Disposals/ Transfer to PPE	Depreciation (as per Statement of Financial Performance)	Carrying Amount, December 31, 2023 (As per Statement of Financial Position)
Land	149,430,284.00	0.00	149,430,284.00	0.00	0.00	149,430,284.00
Land Improvements	11,502,360.35	1,191,044.50	12,693,404.85	0.00	1,717,639.68	10,975,765.17
Infrastructure Asset	2,125,838.94	0.00	2,125,838.94	116,300.00	208,343.72	1,801,195.22
Buildings and Other Structures	382,751,118.73	76,757,814.75	459,508,933.48		17,921,626.24	441,587,307.24
Machinery and Equipment	28,760,803.06	15,298,649.90	44,059,452.96	120,310.00	5,597,141.40	38,342,001.56
Transportation Equipment	5,528,241.10	427,125.00	5,955,366.10	0.00	1,059,050.47	4,896,315.63

2023						
Particulars	Carrying Amount, January 01, 2023	Additions/ Acquisitions	TOTAL	Disposals/ Transfer to PPE	Depreciation (as per Statement of Financial Performance)	Carrying Amount, December 31, 2023 (As per Statement of Financial Position)
Furniture, Fixtures and Books	1,708,829.10	591,180.00	2,300,009.10	0.00	282,148.52	2,017,860.58
Other PPE	952,913.92	0.00	952,913.92	371,000.00	(71,076.58)	652,990.50
Construction in Progress	42,196,577.56	31,632,125.27	73,828,702.83	73,828,702.83	0.00	0.00
Total	624,956,966.76	125,897,939.42	750,854,906.18			649,703,719.90

2023				
Particulars	Gross Cost (Asset Account Balance per Statement of Financial Position)	Less: Accumulated Depreciation	Allowance for Impairment	Carrying Amount, December 31, 2023 (As per Statement of Financial Position)
Land	149,430,284.00	0.00		149,430,284.00
Land Improvements	23,907,940.84	12,932,175.67	0.00	10,975,765.17
Infrastructure Asset	2,955,718.00	1,154,522.78	0.00	1,801,195.22
Buildings and Other Structures	542,235,606.33	100,648,299.09	0.00	441,587,307.24
Transportation Equipment	14,315,515.40	9,419,199.77	0.00	4,896,315.63
Furniture, Fixtures and Books	6,509,806.18	4,491,945.60	0.00	2,017,860.58
Other PPE	2,032,365.20	1,379,374.70	0.00	652,990.50
Construction in Progress	0.00	0.00	0.00	0.00
Total	805,084,541.00	155,380,821.10	0.00	649,703,719.90

Land represents the cost of surveying and the market value of the 989,218 square meters of land located in Pinaod, San Ildefonso, Bulacan, as per the Tax Declaration of Real Property. This land includes Riceland and residential land. The land was awarded to the BASC through Proclamation No. 163, signed by then-President Ramon Magsaysay on June 8, 1955, which granted 921,605 square meters of land from the Buenavista Estate, Province of Bulacan. However, the BASC is currently occupying only 223,918,71 square meters or 22.39 hectares out of the 921,605 square meters due to the presence of squatters.

An additional site in Akle, San Ildefonso, Bulacan was granted under Proclamation No. 114, dated May 25, 1963, by then-President Diosdado Macapagal, which covered a total area of 4,420,296 square meters. This site remains entirely unoccupied by the BASC.

For CY 2024, the College received an allotment from the DBM for Motor Vehicles amounting to ₱2,000,000.00 and Equipment Outlay amounting to ₱15,000,000.00.

10. BIOLOGICAL ASSETS

10.1 Breeding Stocks

Breeding stocks consist of the following:

Accounts	2024	2023
Goat	34,610.00	50,610.00
Carabao	320,000.00	267,000.00
Cattle	260,000.00	260,000.00
Rabbit	22,000.00	27,000.00
Total Breeding Stocks	636,610.00	604,610.00
Livestock Held for Consumption	22,500.00	5,500.00
Total Biological Assets	659,110.00	610,110.00

There is an increase of ₱32,000.00 in the cost of breeding stock from CY 2023 to CY 2024. This increase is attributed to the birth of new animals and a rise in value due to physical changes.

The College's Carabao Project started in CY 2007 through a Memorandum of Agreement (MOA) between the PGB (represented by then-Governor Josefina Mendoza dela Cruz) and the BASC (represented by then-College President Dr. Josie A. Valdez). The initial funding of ₱2,000,000.00 was provided to develop a new breed of carabao, known as the Bulacan Buffalo, through continuous genetic improvement processes and extensive research and development.

This agreement was valid for a period of five years, and can be extended as agreed upon by both parties involved. In CY 2013, a new MOA was entered into by the PGB (represented by then-Governor Wilhelmino M. SY-Alvarado) and the BASC former College President, Dr. Gerardo I. Mendoza, for the implementation of the project "Establishment of Carabao Demo/Nucleus farm at BASC." This project was allocated a budget of ₱5,000,000.00 and was to operate for five years. Under the agreement, the BASC was tasked with supervising the operation of the Nucleus/Demo Farm and utilizing it as a laboratory facility for students in Agriculture, Animal Science and allied programs. The BASC was also required to surrender all female offspring produced by the farm to the PGB for their carabao dispersal project. Mr. Honorato Apostol was assigned to manage the operation of the project.

From the initial release of the project, the BASC was able to purchase carabao heifers, calves, and buffalo. As of December 31, 2024, the recorded inventory of carabao stands at 10, and the project is currently managed by the Dr. Celso S. Domingo, DVM. However, the final ₱1,000,000.00 of financial support from the PGB was not released, which is why all expenses necessary to sustain the operation of the project was charged to the College's GAA and income allotment.

Additionally, the College's Goat Project started in CY 2009 through MOA with Department of Agriculture – Bureau of Agricultural Research (DA BAR). The project, titled "Meeh Kita: Goat Upgrading and production in the Villages," was allocated a total budget of ₱2,484,000.00.

All the sales of carabao, cattle, goats, and rabbit are recorded as Gain on sale of Biological Assets.

10.2 Livestock Held for Consumption

Livestock Held for Consumption consists of Native Pig Boar, and Native Piglet in Palayamanan amounting to ₱22,500.00 in CY 2024.

11. INTANGIBLE ASSETS

11.1 Computer Software

This account consists of the following:

Accounts	2024	2023
Carrying Amount as of January 1	15,437,053.18	19,814,045.26
Additions/Acquisitions	0.00	0.00
Total	15,437,053.18	19,814,045.26
Disposals/ Transfer to PPE	0.00	0.00
Depreciation (as per Statement of Financial Performance)	4,376,992.08	4,376,992.08
Carrying Amount, as of December 31 (As per Statement of Financial Position)	11,060,061.10	15,437,053.18

12. FINANCIAL LIABILITIES

This account consists of the following:

Accounts	2024	2023
Accounts Payable	2,245,378.00	1,327,777.65
Due to Officers & Employees	83,432.07	83,432.07
Guaranty Deposits Payable	233,251.08	196,251.08
Customer's Deposit Payable	247,097.27	110,597.27
Total Financial Liabilities	2,809,158.42	1,718,058.07

13. INTER-AGENCY PAYABLES

This account consists of the following:

Accounts	2024	2023
Due to BIR	2,202,697.41	2,210,785.51
Due to NGAs	11,051,645.19	17,559,517.13
Due to PhilHealth	434,209.10	0.00
Total Inter-Agency Payables	13,688,551.70	19,770,302.64

The Due to BIR, amounting to ₱2,202,697.41, represents tax withheld for the month of December 2024, which is due for remittance to the BIR on or before the 10th day of the following month. The Due to National Government Agencies account, amounting to ₱7,091,645.19, represents the unexpended balance of releases from various funding agencies.

14. OTHER PAYABLES

This account consists of the following:

Accounts	2024	2023
Other Payables – STF		
Science Fee/Philippine Science Consortium	1,366,753.32	1,072,342.32
Research Journal	1,361,649.50	989,724.50
Soil Tiller	911,979.27	629,153.27
Supreme Student Council	311,374.48	261,447.23
Other Payables – Miscellaneous		
Bid Documents	155,925.92	272,325.92
Bulacan Agricultural State College Faculty and Employee Association/Bulacan Agricultural State College Personnel Credit Cooperative	17,800.00	2,000.00
Total Other Payables	4,125,482.49	3,226,993.24

15. DEFERRED CREDITS

No deferred credits were recognized in 2024 due to the collection from UNIFAST of tuition and miscellaneous fees for all enrolled students for the 2nd Semester of SY 2023-2024, 2024 Summer, and the 1st Semester of SY 2024-2025. These collections are part of the Free Higher Education Subsidy Allotment for the College for CY 2024.

16. SUBSIDY INCOME FROM NATIONAL GOVERNMENT

This account consists of the following:

Particulars	2024	2023
Notice of Cash Allocation (NCA) received from DBM	281,381,340.00	310,577,317.00
Tax Remittance Advice (TRA) issued to BIR	11,454,725.16	13,562,129.64
Remittance to Bureau of Treasury for excess cash advance	(127,907.66)	(140,784.97)
Reversion of Unused NCA	(4,160,433.17)	(3,496,544.23)
Total Subsidy Income from National	288,547,724.33	320,502,117.44

Particulars	2024	2023
Government		

There is a net decrease amounting to ₱31,954,393.11 in subsidy income from National Government in CY 2024 compared to CY 2023, due to increase in Personnel Services from ₱150,660,941.00 in 2023 to ₱158,488,025.00 in 2024, an increase in MOOE from ₱89,207,500.00 in 2023 to ₱103,146,000.00 in 2024, and a decrease in Capital Outlay from ₱25,000,000.00 in 2023 to ₱17,000,000.00 in 2024. There is also an increase in the continuing allotment for MOOE from ₱6,129,560.00 in 2023 to ₱9,731,245.00 in 2024, and decrease in continuing Capital Outlay from ₱23,312,686.00 in 2023 to ₱93,878.00 in 2024.

17. SERVICE INCOME

The breakdown of this account is as follows:

Accounts	2024	2023
Registration Fees	0.00	210.00
Clearance and Certification Fees	682,310.00	529,730.00
Fines and Penalties-Service Income	90,761.00	46,600.00
Other Service Income	5,707,986.00	2,424,735.00
Total Service Income	6,481,057.00	3,001,275.00

18. BUSINESS INCOME

The breakdown of this account is as follows:

Accounts	2024	2023
School Fees	56,563,578.90	48,836,464.10
Seminar/Training Fees	0.00	46,500.00
Rent/Lease Income	2,774,054.05	2,537,441.10
Interest Income	58,368.75	192,097.05
Sales Revenue	0.00	0.00
Other Business Income	0.00	750.00
Total Business Income	59,396,001.70	51,613,252.25

The increase in Business Income is attributed to higher rent income collections and an increase in interest income generated from loans granted to farmers in a form of financial assistance, with an interest rate of 1%.

19. GRANTS AND DONATIONS

Income from grants and donations in kind, amounting to ₱26,895,848.10, is composed of ₱7,435,180.00 for Fund 164, representing the value of PPE purchased from the fund transfers to the College by different funding institutions such as CHED and Department of Science and Technology - Philippine Council for Agriculture, Aquatic and Natural Resources Research and Development (DOST PCAARRD), while ₱19,460,668.10 for

Fund 161 represents the construction of the Function Hall, which was donated by Sen. Allan Peter Cayetano and implemented by the Department of Public Works and Highways (DPWH).

CY 2024

Semi Expendable-Office Equipment	134,290.00
Semi Expendable-Furniture and Fixture	121,530.00
Semi Expendable Information and Technology Equipment	1,701,173.00
Semi Expendable Communication Equipment	7,050.00
Semi Expendable Other Equipment	54,732.00
Other Supplies & Materials Inventory	2,335.00
Other Equipment	4,971,000.00
Information & Communication Technology Equipment	400,070.00
Motor Vehicles	43,000.00
Total	7,435,180.00
Investment Property, Buildings	19,460,668.10
Grand Total	<u>26,895,848.10</u>

CY 2023

Semi Expendable – Office Equipment	18,335.00
Semi Expendable – Agricultural & Forestry Equipment	45,200.00
Semi Expendable Furniture & Fixture	498,480.00
Semi Expendable Information and Technology Equipment	202,440.00
Semi Expendable Communication Equipment	118,771.00
Semi Expendable Sports Equipment	14,600.00
Semi Expendable Other Equipment	63,904.40
Other Supplies & Materials Inventory	10,470.00
Office Equipment	250,104.00
Motor Vehicle	427,125.00
Total	<u>1,649,429.40</u>

20. GAINS

This account consists of the following:

Accounts	2024	2023
Gain on Sale of Biological Assets	91,270.00	583,240.00
Gain on Sale of Agricultural produce	56,947.00	783,460.00
Other Gains	59,899.00	48,509.00
Gain from Changes in Fair Value of Biological Assets due to Physical Changes	0.00	147,000.00
Gain on Sale of Unserviceable Property	39,000.00	0.00
Total Gains	247,116.00	1,562,209.00

21. OTHER NON-OPERATING INCOME

This account consists of the following:

Accounts	2024	2023
Proceeds from Insurance/Indemnities	193,014.69	0.00
Miscellaneous Income	141,533.63	72,247.84
Total Non-Operating Income	334,548.32	72,247.84

22. PERSONNEL SERVICES

This account consists of the following:

Accounts	2024	2023
Salaries and Wages	102,871,908.09	90,583,663.35
Other Compensation	36,525,603.22	35,630,600.29
Personnel Benefits Contribution	15,540,213.25	13,018,811.54
Other Personnel Benefits	6,381,665.55	16,328,443.87
Total Personal Services	161,319,390.11	155,561,519.05

22.1 Salaries and Earnings

This account consists of the following:

Accounts	2024	2023
Salaries and Wages-Regular	102,871,908.09	90,467,725.85
Salaries & Wages - Substitute Teachers	0.00	115,937.50
Total Salaries and Wages	102,871,908.09	90,583,663.35

There is an increase in Salaries and Wages – Regular due to filling up of new positions brought by the implementation of National Budget Circular No. 589 – Revised Organization and Staffing Standards for SUCs – phase 1 (ROSS), dated May 25, 2022 and filling up of vacant position of previously retired/resigned faculty or non teaching staff of the College.

22.2 Other Compensation

This account consists of the following:

Accounts	2024	2023
Personal Economic Relief Allowance (PERA)	5,096,421.08	4,750,461.52
Representation Allowance (RA)	687,000.00	666,000.00
Transportation Allowance (TA)	664,000.00	666,000.00
Clothing/Uniform Allowance	1,463,000.00	1,188,000.00
Subsistence Allowance	10,050.00	10,900.00
Laundry Allowance	1,690.89	1,800.00
Honoraria	2,876,659.25	5,564,774.42

Accounts	2024	2023
Year End Bonus	8,684,239.00	7,606,479.35
Mid-Year Bonus	8,616,543.00	7,241,935.00
Collective Negotiation Agreement Incentive – Civilian	6,294,000.00	5,938,500.00
Productivity Enhancement Incentive – Civilian	1,054,500.00	990,000.00
Cash Gift	1,077,500.00	1,005,750.00
Total Other Compensation	36,525,603.22	35,630,600.29

The other compensation in CY 2024 increased as compared to CY 2023 due to additional faculty and staff of BASC.

22.3 Personnel Benefit Contributions

This account consists of the following:

Accounts	2024	2023
Retirement and Life Insurance Premiums	12,307,591.22	10,809,153.94
Pag-IBIG contributions	490,800.00	238,800.00
PhilHealth Contributions	2,486,022.03	1,731,857.60
Employees Compensation Insurance Premiums	255,800.00	239,000.00
Total Personnel Benefit Contributions	15,540,213.25	13,018,811.54

All personnel benefit contributions have been remitted to the respective agencies concerned. The increase in Personnel Benefit contributions is due to the higher collection of PhilHealth and Pag-IBIG contributions, resulting from the voluntary contributions of JO/COS workers and additional employees of the College.

22.4 Other Personnel Benefits

This account consists of the following:

Accounts	2024	2023
Other Personnel Benefits	0.00	0.00
Terminal Leave Benefits	2,085,665.55	12,343,443.87
Service Recognition Incentives (SRI)	4,186,000.00	3,925,000.00
Loyalty Award-Civilian	110,000.00	60,000.00
Total Other Personnel Benefits	6,381,665.55	16,328,443.87

The terminal Leave benefits were allocated for the terminal pay of one optional retiree, five resigned employees, and the monetization of leave credits of 64 personnel of the BASC.

23. MAINTENANCE AND OTHER OPERATING EXPENSES (MOOE)

This account consists of the following:

Accounts	2024	2023
Traveling Expenses	7,633,213.67	6,846,551.26
Training and Scholarship Expenses	1,362,482.78	1,342,376.23
Supplies and Materials Expenses	12,154,833.02	11,578,181.97
Utility Expenses	9,016,393.60	8,128,148.16
Communication Expenses	3,913,205.55	6,908,202.85
Awards/Rewards and Prizes	1,361,651.15	977,417.88
Survey, Research, Exploration and Development Expense	14,990.00	35,225.18
Confidential, Intelligence and Extraordinary Expenses	131,592.35	124,410.25
Professional Services	13,368,426.87	10,626,622.93
General Services	15,649,015.25	13,939,646.32
Repairs and Maintenance Expenses	9,311,923.98	7,901,519.16
Assistance/Subsidy	72,643,000.00	43,536,000.00
Taxes, Insurance Premiums and Other Fees	623,890.32	324,153.59
Labor and Wages	73,377.45	1,271,927.49
Other Maintenance and Operating Expenses	15,691,332.76	15,733,883.47
Total MOOE	162,949,328.75	129,274,266.74

23.1 Traveling Expenses

This account consists of the following:

Accounts	2024	2023
Local	7,146,701.56	6,363,480.78
Foreign	486,512.11	483,070.48
Total Traveling Expenses	7,633,213.67	6,846,551.26

23.2 Training and Scholarship Expenses

This account consists of the following:

Accounts	2024	2023
Training Expenses	1,131,527.38	1,113,082.35
Scholarship Grants/Expenses	230,955.40	229,293.88
Total Training and Scholarship Expenses	1,362,482.78	1,342,376.23

23.3 Supplies and Materials Expenses

This account consists of the following:

Accounts	2024	2023
Office Supplies Expenses	1,164,414.33	1,022,473.98
ICT Office Supplies Expenses	20,686.25	57,773.25
Accountable Forms Expenses	109,832.00	109,138.00
Food Supplies Expenses	0.00	1,038,300.00
Drugs and Medicines Expenses	54,095.31	48,034.00
Medical, Dental and Laboratory Supplies Expenses	47,063.80	174,683.50
Fuel, Oil and Lubricants Expenses	1,446,691.35	1,401,876.07
Agricultural and Marine Supplies Expenses	494,704.00	1,850,666.50
Textbooks and Instructional Materials Expenses	65,308.00	0.00
Other Supplies and Materials Expenses	2,395,817.73	2,207,362.97
Semi-Expendable - Office Equipment	567,278.60	403,738.00
Semi-Expendable - ICT Equipment	1,953,788.00	1,453,146.00
Semi-Expendable - Agricultural & Forestry Equipment	61,060.00	8,100.00
Semi-Expendable - Communication Equipment	252,255.00	550,137.70
Semi-Expendable - Disaster Response & Rescue Equipment	211,600.00	1,935.00
Semi-Expendable - Medical Equipment	1,478.00	0.00
Semi-Expendable - Sports Equipment	167,320.00	0.00
Semi-Expendable Technical & Scientific Equipment	304,760.00	122,450.00
Semi-Expendable - Other Equipment	1,003,194.65	414,441.00
Semi-Expendable - Machinery Equipment	155,100.00	0.00
Semi-Expendable - Furniture and Fixtures	674,590.00	713,926.00
Semi-Expendable – Books	1,003,796.00	0.00
Total Supplies and Materials Expenses	12,154,833.02	11,578,181.97

23.4 Utility Expenses

This account consists of the following:

Accounts	2024	2023
Water Expenses	1,273,757.93	1,295,604.18
Electricity Expenses	7,742,635.67	6,832,543.98
Total Utility Expenses	9,016,393.60	8,128,148.16

23.5 Communication Expenses

This account consists of the following:

Accounts	2024	2023
Postage and Courier Services	4,747.00	21,800.40
Telephone Expenses	92,352.00	83,952.00
Internet Subscription Expenses	3,816,106.55	6,760,640.45
Cable, Satellite, Telegraph and Radio Expenses	0.00	41,810.00
Total Communication Expenses	3,913,205.55	6,908,202.85

23.6 Awards/Rewards and Prizes

This account consists of the following:

Accounts	2024	2023
Awards/Rewards Expenses	1,293,284.15	762,717.88
Prizes	68,367.00	214,700.00
Total Awards and Indemnities	1,361,651.15	977,417.88

23.7 Survey, Research, Exploration and Development Expense

This account consists of the following:

Accounts	2024	2023
Research, Exploration & Development Expense	14,990.00	35,225.18
Total Survey, Research, Exploration and Development Expense	14,990.00	35,225.18

23.8 Confidential, Intelligence and Extraordinary Expenses

This account consists of the following:

Accounts	2024	2023
Extraordinary & Miscellaneous Expenses	131,592.35	124,410.25
Total Confidential, Intelligence and Extraordinary Expenses	131,592.35	124,410.25

23.9 Professional Services

This account consists of the following:

Accounts	2024	2023
Legal Services	324,000.00	0.00
Auditing Services	19,213.00	53,134.50
ICT Consultancy Services	0.00	11,032.00
Consultancy Services	1,518,928.82	70,000.00
Other Professional Services	11,506,285.05	10,492,456.43
Total Professional Services	13,368,426.87	10,626,622.93

23.10 General Services

This account consists of the following:

Accounts	2024	2023
Security Services	2,819,501.32	0.00
Other General Services	12,829,513.93	13,939,646.32
Total General services	15,649,015.25	13,939,646.32

23.11 Repairs and Maintenance

This account consists of the following:

Accounts	2024	2023
Land Improvements	961,134.09	299,870.00
Buildings and Other Structures	0.00	56,360.00
Buildings	1,421,668.80	1,197,428.00
School Buildings	2,632,744.21	2,157,986.50
Hostel and Dormitories	1,148,486.00	354,901.90
Other Structures	2,155,254.60	2,654,755.49
Machinery	105,522.00	3,500.00
Office Equipment	234,180.00	175,700.00
ICT Equipment	10,000.00	0.00
Agricultural & Forestry Equipment	5,800.00	0.00
Technical and Scientific	0.00	70,000.00
Other Machinery and Equipment	111,450.00	82,115.00
Motor Vehicle	525,684.28	846,504.27
Transportation Equipment	0.00	2,398.00
Furniture & Fixtures	0.00	0.00
Total Repairs and Maintenance Expenses	9,311,923.98	7,901,519.16

23.12 Assistance/Subsidy

This account represents Assistance/Subsidy to State Universities and Colleges (SUCs) for Free Higher Education and Scholarship subsidy amounting to ₱72,643,000.00 in 2024.

23.13 Taxes, Insurance Premiums and Other Fees

This account consists of the following:

Accounts	2024	2023
Fidelity Bond Premiums	137,625.00	77,625.00
Insurance Expenses	486,265.32	246,528.59
Total Taxes, Insurance Premiums and Other Fees	623,890.32	324,153.59

23.14 Labor and Wages

Labor and wages represent the costs incurred for labor payroll paid for projects undertaken by administration, for agricultural activities involving hired labor in the amount of ₱73,377.45 in 2024 and ₱1,271,927.49 in 2023.

23.15 Other Maintenance and Operating Expenses

The breakdown of this account is as follows:

Accounts	2024	2023
Advertising Expenses	115,561.62	100,894.00
Printing and Publication Expenses	192,629.22	150,226.88
Representation Expenses	5,589,129.72	4,332,633.16
Rent/Lease Expenses	1,032,080.00	1,560,800.00
Membership Dues and Contributions to Organizations	2,346,266.58	2,119,605.65
ICT Software Subscription Expenses	5,093,783.20	5,024,475.20
Library & Other Reading Materials Subscription Expense	19,440.00	183,353.00
Subscription Expenses	0.00	410,000.00
Bank Transaction Fee	12,886.13	2,055.00
Other Maintenance and Operating Expenses	1,289,556.29	1,849,840.58
Total Other Maintenance and Operating Expenses	15,691,332.76	15,733,883.47

24. Financial Expenses

For the calendar year (CY) 2024, there is no expense for bank charges recognized by the College.

25. Non-Cash Expenses

This account consists of the following:

Accounts	2024	2023
Depreciation Expense	26,686,599.52	27,917,021.37
Amortization	4,376,992.08	4,376,992.08
Losses	0.00	37,220.00
PPE-outlay Scientific Equipment	600,000.00	0.00
Total Non-Cash Expense	31,663,591.60	32,331,233.45

25.1 Depreciation

The straight-line method of depreciation is adopted using the 5% salvage value for all acquired starting CY 2017 but maintains the 10% salvage value for all those acquired prior to CY 2015. The breakdown of the Depreciation Expense is as follows:

Accounts	2024	2023
Investment Property	1,573,134.67	0.00
Land Improvements	1,786,502.64	1,717,639.68
Infrastructure Asset	281,895.66	289,153.44
Buildings and Other Structures	14,647,332.53	17,921,626.24
Machinery and Equipment	6,572,145.74	6,312,408.75
Transportation Equipment	1,406,235.34	1,103,915.24
Furniture, Fixtures and Books	365,739.70	309,454.60
Computer Software	0.00	0.00
Other Property, Plant and Equipment	53,613.24	262,823.42
Total Depreciation	26,686,599.52	27,917,021.37

25.2 Amortization – Computer Software

For CY 2024, there is an amortization in computer software amounting to ₱4,376,992.08.

25.3 Impairment Loss – Loans and Receivables

For the CY 2024, there is no impairment loss on Loans and Receivables.

26. Comparison of Allotment and Obligation for CY 2024 with comparative figure for CY 2023 for Fund 101 and 164

Agency/ Fund	Category	CY 2024		
		Allotment		
		Extended	Current	Total
101	Current			
	Personnel Services		158,488,025.00	158,488,025.00
	MOOE		103,146,000.00	103,146,000.00
	Capital Outlay		17,000,000.00	17,000,000.00
	Continuing			

Agency/ Fund	Category	CY 2024		
		Allotment		
		Extended	Current	Total
	Personnel Services	-		-
	MOOE	9,731,245.04		9,731,245.04
	Capital Outlay	93,878.08		93,878.08
	Total	9,825,123.12	278,634,025.00	288,459,148.12
164	Personnel Services	5,733,750.15	1,950,000.00	7,683,750.15
	MOOE	25,234,918.97	58,816,723.02	84,051,641.99
	Financial Expenses			
	Capital Outlay	9,258,727.85	5,600,000.00	14,858,727.85
	Total	40,227,396.97	66,366,723.02	106,594,119.99
T O T A L		50,052,520.09	345,000,748.02	395,053,268.11

Agency/ Fund	Category	CY 2023		
		Allotment		
		Extended	Current	Total
101	Current			
	Personnel Services		150,660,941.00	150,660,941.00
	MOOE		89,207,500.00	89,207,500.00
	Capital Outlay		25,000,000.00	25,000,000.00
	Continuing			
	Personnel Services	0.00		0.00
	MOOE	6,129,559.94		6,129,559.94
	Capital Outlay	23,312,686.43		23,312,686.43
	Total	29,442,246.37	264,868,441.00	294,310,687.37
164	Personnel Services	3,691,254.10	7,033,133.00	10,724,387.10
	MOOE	18,901,821.48	44,969,311.09	63,871,132.57
	Financial Expenses	0.00	0.00	0.00
	Capital Outlay	8,244,742.35	4,100,000.00	12,344,742.35
	Total	30,837,817.93	56,102,444.09	86,940,262.02
T O T A L		60,280,064.30	320,970,885.09	381,250,949.39

Agency/ Fund	Category	CY 2024	CY 2023
		Obligation	Obligation
101	Current		
	Personnel Services	158,452,730.86	150,570,882.10
	MOOE	103,105,832.37	87,476,254.96
	Capital Outlay	16,984,854.00	24,906,121.92
	Continuing		
	Personnel Services	0.00	0.00
	MOOE	9,729,214.59	6,074,675.66
	Capital Outlay	0.00	23,182,870.27
	Total	288,272,631.82	292,210,804.91
164	Personnel Services	2,866,659.25	4,990,636.95
	MOOE	50,106,521.29	38,636,213.60
	Financial Expenses	0.00	0.00
	Capital Outlay	1,441,020.62	3,086,014.50
	Total	54,414,201.16	46,712,865.05
T O T A L		342,686,832.98	338,923,669.96

Agency /Fund	Category	CY 2024		
		Unexpended Balance		
		Total	Reverted	Extended
101	Current			
	Personnel Services	35,294.14	35,294.14	-
	MOOE	40,167.63	-	40,167.63
	Capital Outlay	15,146.00	-	15,146.00
	Continuing	-		
	Personnel Services	-	-	-
	MOOE	2,030.45	2,030.45	-
	Capital Outlay	93,878.08	93,878.08	-
	Total	186,516.30	131,202.67	55,313.63
164	Personnel Services	4,817,090.90	-	4,817,090.90
	MOOE	33,945,120.70	-	33,945,120.70
	Financial Expenses	-	-	-
	Capital Outlay	13,417,707.23	-	13,417,707.23
	Total	52,179,918.83	-	52,179,918.83
T O T A L		52,366,435.13	131,202.67	52,235,232.46

Agency /Fund	Category	CY 2023		
		Unexpended Balance		
		Total	Reverted	Extended
101	Current			
	Personnel Services	90,058.90	90,058.90	0.00
	MOOE	1,731,245.04	0.00	1,731,245.04
	Capital Outlay	93,878.08	0.00	93,878.08
	Continuing			
	Personnel Services	0.00	0.00	0.00
	MOOE	54,884.28	54,884.28	0.00
	Capital Outlay	129,816.16	129,816.16	0.00
	Total	2,099,882.46	274,759.34	1,825,123.12
164	Personnel Services	5,733,750.15	0.00	5,733,750.15
	MOOE	25,234,918.97	0.00	25,234,918.97
	Financial Expenses	0.00	0.00	0.00
	Capital Outlay	9,258,727.85	0.00	9,258,727.85
	Total	40,227,396.97	0.00	40,227,396.97
T O T A L		42,327,279.43	274,759.34	42,052,520.09