



## STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of **BULACAN AGRICULTURAL STATE COLLEGE (BASC)** is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein, for the years ended December 31, 2023 and 2022, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as Management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the BASC's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the BASC or to cease operations, or has no realistic alternative but to do so.

The Board of Trustees is responsible for overseeing the BASC's financial reporting process.

The Board of Trustees reviews the financial statements, including the schedules attached therein, and submits the same to the stakeholders and other uses.

The Commission on Audit has examined the financial statements of the BASC in accordance with the International Standards of Supreme Audit Institutions, and in its report to the Board of Trustees, has expressed its opinion on the fairness of presentation upon completion of such audit.

  
**MA. DOLORES G. BERSAMINA**  
*Accountant III*

14 February 2024  
Date Signed

  
**JAMESON H. TAN, CESE**  
*SUC President III*

14 February 2024  
Date Signed

  
**HON. RONALD L. ADAMAT**  
*BOT Chairperson*

14 February 2024  
Date Signed