



OFFICE OF THE PRESIDENT

NOTICE OF AWARD

January 16, 2023

DEWAYNE R. CASTRO
Authorized Representative
BRAVE ENERGY, INC.
2ND Floor CVM Realty Building
Manila East Road, Tikling, Taytay, Rizal

Dear Mr. Castro:

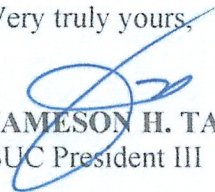
We are pleased to inform you that as per recommendation of the Bids and Awards Committee through Resolution No. 43, series of 2022 the BASC Board of Trustees under BOT Resolution No. 23-1489 dated January 9, 2023 approved the award of contract through Direct Contracting the **Acquisition of Safety Equipment and Accessories for Solar Power System of Automated Greenhouses to Brave Energy, Inc.** at a total contract price amounting to one million eighty hundred one thousand three hundred thirteen pesos and 76/100 (Php 1,801,313.76).

Within ten (10) calendar days from issuance and receipt of *Notice of Award* we are requesting the Posting of Performance Security in the form and amount in accordance with Section 39 of 2016 RIRR of R.A. 9184 and to execute the signing of Contract Agreement to be held at BASC Conference Room.

Failure on your part to comply with these requirements shall constitute a sufficient ground for the cancellation of this award.

Please acknowledge receipt and acceptance of this Notice by signing below.

Very truly yours,


JAMESON H. TAN, CESE
SUC President III

I acknowledge receipt of the Notice on

1 / 17 / 2023

DEWAYNE CASTRO

Sign over printed name

BUSINESS DEV'T OFFICER

Position