Contract Agreement

THIS AGREEMENT made this 6th day of *January 2023* between **BULACAN AGRICULTURAL STATE COLLEGE**, San Ildefonso, Bulacan (hereinafter called the "Entity") and **PHILIPPINE LONG DISTANCE TELEPHONE**, **INC.**, Ramon Cojuangco Building Makati Avenue, Makati City (hereinafter called the "Supplier").

WHEREAS, the Entity is desirous that the Supplier executes the *Procurement for the BASC Fiber Backbone Upgrade for the Learning Management System Implementation* (hereinafter called "the Works") and the Entity has accepted the quotation/proposal for the sum three million seven hundred fifty thousand pesos (*Php3*, 750,000.00) vat exclusive by the Supplier for the execution and completion of such Works and the remedying of any defects therein.

NOW, THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents shall be attached, deemed to form, and be read and construed as an integral part of this Agreement, to wit:
 - (a) Terms and Conditions;
 - (b) Canvass Form/Quotation;
 - (c) Eligibility requirements, documents, and/or statements, PhilGEPS Certificate of Registration, Business Registration, Mayor's Permit and Tax Clearance;
 - (d) Performance Security;
 - (e) Notice of Award of Contract and the Proponent's/Bidder's conforme thereto;
 - (f) Other contract documents that may be required by existing laws and/or the Entity.
- The Entity hereby covenants the Supplier to pay liquidated damages for the failure to deliver/perform said services with the applicable governing laws of this contract.
- 4. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
- The Entity hereby covenants to pay the Supplier in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the

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provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Signature of PROCURING ENTITY

Signature of SUPPLIER

JAMESON H. TAN, CESE

SUC President III

DENNIS G. MAGBATOC

Anthorized Representative

Signed in the presence of:

RONALD REAGAN T. ALONZO, Ph.D.

Vice President, Administration & Finance

Relationship Manager

Funds available:

MA. DOLORES GUBERSAMINA, CPA

Accountant III

Republic of the Philippines)
Province of)
Monicipality of , BULAC	1

ACKNOWLEDGMENT

BEFORE ME, a Notary Public for and in the Municipality of the Province of SAN MIGUEL, BULDERSONALLY appeared JAMESON H. TAN with Passport No. P4404793B issued at DFA, Pampanga expiration on 2030/01/15, DENNIS G. MAGBATOC with Passport No. P3147397B issued at DFA, NCR South expiration on 2029/09/09, both known to me and to be known to be the same persons who executed the foregoing instrument and acknowledgment to me that the same are their free and voluntary acts and deeds.

This instrument refers to a Contract for Procurement of Goods, consisting of three (3) pages including this page wherein the acknowledgment is written, were signed by the parties, and their two instrumental witnesses on each and every page hereof.

WITNESS MY HAND AND SEAL this ______EB 0 3 2023

Notary Public

REYES ublic

Victor Sr., Poblacion, San Miguel, Bulacan PTR No. \$135303/January 14, 2022- San Miguel, Bulacan IBP O.R No. 146866/February 19, 2021 Bul. Chapter

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