



Republic of the Philippines

**BULACAN AGRICULTURAL STATE COLLEGE**

Pinaod, San Ildefonso, Bulacan, Philippines 3010

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**STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR  
FINANCIAL STATEMENT**

The management of **BULACAN AGRICULTURAL STATE COLLEGE** is responsible for all information and representation contained in the accompanying Statement of Financial Position as of **December 31, 2022** and the related Statement of Financial Performance and Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the year then ended. The financial statements have been prepared in conformity with the International Public Sector Accounting Standards and generally accepted state accounting principles, and reflect amount that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and record, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

  
**MA. DOLORES G. BERSAMINA**

*Accountant III*

February 14, 2023

*Date*

  
**JAMESON H. TAN, CESE**

*SUC President III*

February 14, 2023

*Date*