

Contract Agreement

THIS AGREEMENT made this 31st day of *March 2022* between **BULACAN AGRICULTURAL STATE COLLEGE**, San Ildefonso, Bulacan (hereinafter called the "Entity") and **IEQUITY TECHNOLOGIES CORPORATION**, Unit 813 West Tower Philippine Stock Exchange Rd. Brgy. San Antonio, Ortigas Center, Pasig City (hereinafter called the "Supplier").

WHEREAS, the Entity is desirous that the Supplier executes the *supply, delivery, and installation of IT Equipment for the BASC Online Learning Management System* under *Contract No. 03 Goods-2022* (hereinafter called "the Works") and the Entity has accepted the bid for three million three hundred twenty-nine thousand one hundred forty pesos (**PhP3,329,140.00**) by the Supplier for the execution and completion of such Works and the remedying of any defects therein and shall be completed within sixty (60) calendar days.

NOW, THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as an integral part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to a request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - (i) Eligibility requirements, documents, and/or statements;
 - (j) Performance Security;
 - (k) Notice of Award of Contract and the Bidder's conforme thereto;
 - (l) Other contract documents that may be required by existing laws and/or the Entity.

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3. The Entity hereby covenants the Supplier to pay liquidated damages for the failure to deliver/perform said services with the applicable governing laws of this contract.
4. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
5. The Entity hereby covenants to pay the Supplier in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed the day and year first before written.

Signature of PROCURING ENTITY

Signature of SUPPLIER


JAMESON H. TAN, Ed. D.
SUC President III



ARNEL M. MANANSALA
Sales Manager/Authorized Representative

Signed in the presence of:


RONALD REAGAN T. ALONZO, Ph.D.
Vice President, Administration & Finance


HARRIS Q. DONATO
Sales Assistant

Funds available:


MA. DOLORES G. BERSAMINA, CPA
Accountant III

Republic of the Philippines)
Province of _____)
Municipality of SAN ILDEFONSO, BULACAN

ACKNOWLEDGMENT

BEFORE ME, a Notary Public for and in the Municipality of SAN ILDEFONSO, BULACAN in the Province of _____, personally appeared **JAMESON H. TAN** with Passport No. P4404793B issued at DFA, Pampanga expiration on 2030/01/15, and **ARNEL M. MANANSALA** with Employee ID No. 00004, both known to me and to be known to be the same persons who executed the foregoing instrument and acknowledgment to me that the same is their free and voluntary acts and deeds.

This instrument refers to a Contract for Procurement of Goods, consisting of three (3) pages including this page wherein the acknowledgment is written, were signed by the parties, and their two instrumental witnesses on every page thereof.

WITNESS MY HAND AND SEAL this MAR 31 2022

Imscuta
LEILAN R. AZCONDE-ESQUIETA
Notary Public for and in the Province of Bulacan
Office: 11th Floor, 11th St., San Ildefonso
Bulacan, Philippines 01210
U.P. Notary Public
Roll No. 48519

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