## **Contract Agreement**

THIS AGREEMENT, made this 15<sup>th</sup> day of April, 2021 between BULACAN AGRICULTURAL STATE COLLEGE, San Ildefonso, Bulacan (hereinafter called the "Entity") and PRINCE TECHNOLOGIES CORPORATION, Blk 2 Lot 17 Royal South Townhomes, Marcos Alvarez Avenue, Talon 5 Las Piñas City (hereinafter called the "Supplier").

WHEREAS, the Entity is desirous that the Supplier execute the supply, delivery, assembly and installation including training of Campus Management System under *Contract No.* 2021-05G (hereinafter called "the Works") and the Entity has accepted the Bid of seven million eight hundred thirty-six thousand eight hundred pesos (*Php7,836,800.00*) by the Supplier for the execution and completion of such Works and the remedying of any defects therein and shall be completed within 60 calendar days.

## NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
  - (a) General and Special Conditions of Contract;
  - (b) Specifications;
  - (c) Invitation to Bid;
  - (d) Instructions to Bidders;
  - (e) Bid Data Sheet;
  - (f) Addenda and/or Supplemental/Bid Bulletins, if any;
  - (g) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - (h) Eligibility requirements, documents and/or statements;
  - (i) Performance Security;
  - (j) Notice of Award of Contract and the Bidder's conforme thereto;
  - (k) Other contract documents that may be required by existing laws and/or the Entity.







- 3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity:
  - (a) Execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects; and
  - (b) Payment of liquidated damages on the unperformed portion for every day of delay as required by the existing laws.
- 4. The Entity hereby covenants to pay the Supplier in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Signed, sealed, and delivered by **DR. JAMESON H. TAN** the **College President III** (for the Entity **Bulacan Agricultural State College**)

Signed, sealed, and delivered by MR. DANILO O. GUTIERREZ the Authorized Representative (for the Supplier Prince Technologies Corporation)

Binding Signature of PROCURING ENTITY

Binding Signature of SUPPLIER

AMESON H. TAN, Ed. D.

College President III

DANILØ Ø. GUTIERREZ, JR.

Authorized Representative

Signed in the presence of:

RONALD REAGAN T. ALONZO, Ph.D.

Vice-President for Administration and Finance

CARLOS DELOS SANTOS

Witness

Funds available:

MA. DOLORES G. BERSAMINA, CPA

Accountant III

Republic of the Philippines	)
Province of Bulacan	í
Municipality of San Helesons	( <b>40</b> 2

## Acknowledgment

BEFORE ME, a Notary Public for and in the Municipality of Special Interiors in the Province of Bulacan, personally appeared JAMESON H. TAN with Passport No. P4404793B issued at DFA, Pampanga on January 16, 2020, and DANILO O. GUTIERREZ with Driver's License Number N02-99-389900, both known to me and to be known to be the same persons who executed the foregoing instrument and acknowledgment to me that the same is their free and voluntary acts and deeds.

This instrument refers to a Contract for Procurement of Goods, consisting of three (3) pages including this page wherein the acknowledgment is written, were signed by the parties, and their two instrumental witnesses on each and every page hereof.

WITNESS MY HAND AND SEAL this \_\_\_\_\_\_\_ APR 1 6 2021 \_\_\_\_\_.

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